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RECORDED in the OFFICIAL RECORDS of COLLIER COUNTY, FL 09/26/97 at 07:57AN DWIGHT B. BROCK, CLERK

DECLARATION OF CONDOMINIUM

OF

WILSHIRE PINES I, A CONDOMINIUM

Made this 20 day of September, 1997, by WILSHIRE PINES DEVELOPMENT CORPORATION, a Florida corporation, hereinafter called the "Developer", for itself and its successors, grantees and assigns.

WHEREIN the Developer makes the following declarations:

- 1. THE LAND. The Developer owns certain real property located in Collier County, Florida, as more particularly described on Pages 1a through 1c of Exhibit "A" attached hereto (the "Land").
- SUBMISSION STATEMENT. The Developer at this time submits only those 2. portions of the Land described on Page 4 of Exhibit "A" as Phase 2, and appurtenances belonging thereto, and all other property, real, personal or mixed, located on and intended for use in connection therewith, to the condominium form of ownership and use in the manner provided by the Florida Condominium Act as it exists on the date of recording this Declaration, excluding therefrom, however, all public utility installations, cable television lines, and other similar equipment, if any, owned by the utilities furnishing services to the Condominium. The covenants and restrictions contained in this Declaration shall run with the land and be binding upon and inure to the benefit of all present and future owners of condominium parcels. The acquisition of title to a unit, or any interest in the condominium property, or the lease, occupancy, or use of any portion of the condominium property shall constitute an acceptance and ratification of all provisions of this Declaration as it may be amended from time to time, and shall signify agreement to be bound by its terms. The provisions of this Declaration shall be liberally construed to effectuate the purpose of creating a uniform plan of condominium ownership.

- 3. NAME. The name by which this Condominium shall be identified is Wilshire Pines I, A Condominium, (the "Condominium") and its address is c/o Carol R. Brugger, 600 Fifth Avenue South, Suite 207, Naples, Florida 34102.
- 4. <u>DEFINITIONS</u>. The terms used in this Declaration and its exhibits shall have the meanings stated below and in Chapter 718, Florida Statutes, unless the context otherwise requires.
- 4.1 "Apartment" has the same meaning as the term "unit" as defined in the Condominium Act.
- 4.2 "Apartment Owner" or "Owner" or "Unit Owner" has the same meaning as the term "unit owner" as defined in the Condominium Act, except that for purposes of interpreting the use and occupancy restrictions related to units, in cases where a primary occupant has been designated for a unit because of the manner in which title to the unit is held, the word "Owner" refers to the primary occupant and not the record owner.
- 4.3 "Assessment" means a share of the funds required for the payment of common expenses which from time to time is assessed against the units.
- 4.4 "Association" means Wilshire Pines I Condominium Association, Inc., a Florida corporation not for profit, the entity responsible for the operation of this Condominium.
- 4.5 "Association Property" means all property, real or personal, owned by the Association for the use and benefit of the unit owners.
- 4.6 "Board of Directors" or "Board" means the representative body which is responsible for the administration of the Association's affairs, and is the same body referred to in the Condominium Act as the "Board of Administration".
- 4.7 "Club Common Areas" shall mean and refer to all real property, easements and improvements thereof owned, contracted for, or leased or otherwise held by Wilshire Lakes Master Association, Inc., for the common use and enjoyment of its Members. Club Common Areas include, but are not limited to, the Clubhouse and its amenities, Conservation lands, roadways and Gatehouse.
- 4.8 "Condominium Documents" means and includes this Declaration and all recorded exhibits hereto, as amended from time to time.

- 4.9 "Family" or "Single Family" shall refer to any one of the following:
 - A. One natural person.
 - B. Two or more natural persons who commonly reside together as a single housekeeping unit, each of whom is related by blood, marriage or adoption to each of the others.
 - C. Two or more natural persons meeting the requirements of B above, except that there is among them one person who is not related to some or all of the others.
- 4.10 "Wilshire Pines Complex" means the land described on Exhibit "A", Pages 1 and 2, attached to this Declaration, which land is within the Wilshire Lakes P.U.D.
- 4.11 "Fixtures" means those items of tangible personal property which, by being physically annexed or constructively affixed to the unit, have become accessory to it and part and parcel of it, including, but not limited to, interior partitions, walls, appliances which have been built in or permanently affixed, and plumbing fixtures in kitchens and bathrooms. Fixtures do not include floor, ceiling or wall coverings.
- 4.12 "Guest" means any person who is not the unit owner or a lessee or a member of the owner's or lessee's family who is physically present in, or occupies the unit on a temporary basis at the invitation of the owner or other legally permitted occupant, without the payment of consideration. "Temporary" means not longer than sixty (60) days in any continuous twelve (12) month period.
- 4.13 "Institutional Mortgagee" shall mean the holder of any mortgage against a unit, which holder is the Declarant, Wilshire Pines Development Corporation (a Florida Corporation), a bank, savings and loan association, mortgage company, real estate or mortgage investment trust, pension or profit sharing trust, the Federal Housing Administration, the Veterans Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Association, any agency of the United States of America or the Government of the State of Florida, or the holder of a first mortgage which is guaranteed or insured by the Federal Housing Administration, The Veterans Administration, any agency of the United States of America or by any other public or private corporation engaged in the business of guaranteeing or insuring residential mortgage loans, and their successors and assigns. The term also includes any and all individuals, corporations, lending institutions, or other entities, or the successors and assigns of such lenders (herein referred to as the "Lenders") which have loaned money to Declarant, Wilshire Pines Development Corporation or any entity or person which

succeeds to Declarant's position as Declarant of part or all of Wilshire Pines I and which hold a mortgage upon any portion of the Properties securing such a loan.

- 4.14 "Lease" means the grant by a unit owner of a temporary right of use of the unit for valuable consideration.
- 4.15 "<u>Limited Common Elements</u>" means and includes those common elements which are reserved for the use of a certain unit or units to the exclusion of other units.
- 4.16 "Master Association" means and refers to Wilshire Lakes Master Association, Inc., a Florida corporation not for profit, which is responsible for the maintenance and operation of the common properties within the Wilshire Lakes Project, as described in the Master Documents.
- 4.17 "Master Documents" shall mean and refer to the "Master Declaration of Covenants, Conditions and Restrictions for Wilshire Lakes", as recorded in the Public Records of Collier County, Florida, at Official Records Book 1681, Page 902, et. seq., including all recorded exhibits thereto, as the same may be amended from time to time.
- 4.18 "Occupant" or "Occupy", when used in connection with a unit, means any person who is physically present in a unit on two or more consecutive days, including staying overnight.
- 4.19 "Primary Institutional Mortgagee" means that institutional mortgagee which, at the time a determination is made, holds more first mortgages on units in the Condominium than any other institutional mortgagee. Such determination shall be made by reference to the number of units encumbered and not by the dollar amount of such mortgages.
- 4.20 "Primary Occupant" means the natural person approved for occupancy when title to a unit is held in the name of more than two or more persons, or by a trustee or a corporation or other entity which is not a natural person.
- 4.21 "Rules and Regulations" means the rules and regulations promulgated by the Board of Directors concerning the use of the common elements and the operation of the Association.
- 4.22 "<u>Voting Interest</u>" means and refers to the arrangement established in the condominium documents by which the owners of each unit collectively are entitled to one vote in Association matters.

5. DESCRIPTION OF IMPROVEMENTS: SURVEY AND PLANS.

- 5.1 <u>Survey and Plot Plans</u>. Attached to this Declaration as part of Exhibit "B" and incorporated by reference herein, are a survey of the Land and plot plans, which graphically describe the improvements in which units are located, and which show all the units, including their identification numbers, locations and approximate dimensions and the common elements and limited common elements. Together with this Declaration, the exhibit is in sufficient detail to identify each unit, the common elements and limited common elements, and their relative locations and dimensions.
- 5.2 <u>Unit Boundaries</u>. Each unit shall include that part of the building that lies within the following boundaries:
 - A. <u>Upper and Lower Boundaries</u> The upper and lower boundaries of the unit shall be the following boundaries extended to their intersections with the perimeter boundaries:
 - (1) <u>Upper Boundaries</u> The horizontal plane of the unfinished lower surface of the ceiling of the unit.
 - (2) Lower Boundaries. The horizontal plane of the unfinished upper surface of the concrete floor of the unit.
 - B. Perimeter Boundaries. The perimeter boundaries of the unit shall be the vertical planes of the unfinished interior surfaces of the wall bounding the unit as shown in Exhibit B hereto, extended to their intersections with each other and with the upper and lower boundaries.
 - C. <u>Interior Walls.</u> No part of the interior partition walls within a unit shall be considered part of the boundary of a unit.
 - D. Apertures. Where there are apertures in any boundary, including, but not limited to, windows and doors, the perimeter boundaries shall extend to the interior unfinished surfaces of such openings, and the frameworks thereof. Therefore, windows, doors, screens and all framings, casings and hardware therefor, are included in the unit.

In cases not specifically covered in this Section, or in any case of conflict or ambiguity, the graphic depictions of the unit boundaries set forth in Exhibit "B" hereto shall

control in determining the boundaries of a unit, except the provisions of 5.2(D) above shall control over Exhibit "B".

6. CONDOMINIUM PARCELS: APPURTENANCES AND USE.

- 6.1 <u>Unit Identification</u>. The identification of each unit shall be by number, as indicated in Exhibit "B". After completion of all eight (8) phases, the condominium will contain sixty-four (64) units. (Phase 1 will contain 8 units, Phase 2 will contain 8 units, Phase 3 will contain 8 units, Phase 4 will contain 8 units, Phase 5 will contain 8 units, Phase 6 will contain 8 units, Phase 7 will contain 8 units and Phase 8 will contain 8 units.)
- 6.2 <u>Appurtenances to Each Unit.</u> The owner of each unit shall have certain rights and own a certain interest in the condominium property, including, without limitation, the following:
 - A. An undivided ownership share in the Land and other common elements and the common surplus, as follows:

Number of units submitted to condominium form of ownership

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- B. Membership and voting rights in the Association, which shall be acquired and exercised as provided in the Articles of Incorporation and Bylaws of the Association, attached hereto as Exhibits "C" and "D" respectively.
- C. The exclusive right to use the limited common elements reserved for the unit.
- D. An exclusive easement for the use of the airspace occupied by the unit as it exists at any particular time and as the unit may lawfully be altered or reconstructed from time to time. An easement in airspace which is vacated shall be terminated automatically.
- E. The non-exclusive right to use the common elements (if any) owned by the Association, subject to all of the rules and regulations of the Association.

- F. Membership in Wilshire Lakes Master Association, Inc., with all rights, limitations and obligations provided in the Master Documents, including the non-exclusive right to use common areas or facilities owned by the Master Association.
- G. Other appurtenances as may be provided in this **Declaration and its** exhibits.

Each unit, together with its appurtenances, constitutes a "condominium parcel".

6.3 <u>Use and Possession</u>. A unit owner is entitled to exclusive use and possession of his unit. He is entitled to use the common elements in accordance with the purposes for which they are intended, but no use may unreasonably interfere with the rights of other unit owners or other persons having rights to use the condominium property. No unit may be divided or any fractional portion sold, leased or otherwise transferred. The use of the units, common elements and limited common elements shall be governed by the condominium documents and by the rules and regulations adopted by the Association, through its Board of Directors.

7. COMMON ELEMENTS: EASEMENTS.

- 7.1 <u>Definition</u>. The term "common elements" means all of the property submitted to condominium ownership that is not within the unit boundaries set forth in Section 5 above. The common elements include, without limitation, the following:
 - A. The land.
 - B. All portions of the buildings and other improvements not included within the units, including limited common elements.
 - C. Easements through units for conduits, ducts, plumbing, electric wiring, cable TV, wiring and other facilities for furnishing utility services to units and the common elements.
 - D. An easement of support in every portion of the Condominium which contributes to the support of a building.
 - E. The property and installations required for furnishing utilities and other services to more than one unit or to the common elements.

- A. <u>Utility and other Easements</u>. The Association has the power, without the joinder of any unit owner, to grant easements such as electric, gas, cable television, or other utility or service easements, or relocate any existing easements, in any portion of the common elements, and to grant access easements or relocate any existing access easements in any portion of the common elements, as the Association shall deem necessary or desirable for the proper operation and maintenance of the Condominium. Such easements, or the relocation of existing easements, may not prevent or unreasonably interfere with the use of the units. The Association may also transfer title to utility-related equipment, facilities or material, and to take any other action to satisfy the requirements of any utility company or governmental agency to which any such utility-related equipment, facilities or material are to be so transferred.
- B. Encroachments. If any unit encroaches upon any of the common elements or upon any other unit for any reason other than the intentional act of the unit owner, or if any common element encroaches upon any unit, then an easement shall exist to the extent of that encroachment as long as the encroachment exists.

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C. Ingress and Egress. A non-exclusive easement shall exist in favor of each unit owner and occupant, their respective guests and invitees for pedestrian traffic over, through, and across sidewalks, streets, paths, walks, and other portions of the common elements as from time to time may be intended and designated for such purpose and use, and for the purpose and use of accessing the common area recreation facilities, and for vehicular and pedestrian traffic over, through, and across such portions of the common elements as from time to time may be paved or intended for such purposes, and for purposes of ingress and egress to the public ways. An exclusive easement for ingress and egress to and from a unit shall exist with respect to each unit and shall be perpetual and appurtenant to the

unit ownership. A non-exclusive easement shall exist in favor of the owner(s) of the area marked "Future Development" on Page 2 of Exhibit "B" for ingress and egress.

- D. <u>Construction: Maintenance</u>. The Developer, and its agents, employees and contractors shall have the right to enter the condominium property and take any action reasonably necessary or convenient for the purpose of completing the construction thereof, provided such activity does not prevent or unreasonably interfere with the use or enjoyment by the unit owners of the condominium property.
- Sales Activity. For as long as it holds any unit for development or for sale in the ordinary course of business in Wilshire Lakes, the Developer and its designees shall have the right to use, without charge, any units owned by it, and the common elements (including, but not limited to, all recreational facilities), in order to establish modify, maintain and utilize, as it and they deem appropriate, model units and sales and other offices. Without limiting the generality of the foregoing, the Developer and its designees may show model units or the common elements to prospective purchasers or tenants, erect on the condominium property signs and other promotional material to advertise units for sale or lease, and take all other action helpful for sales, leases and promotion of the Condominium. The foregoing does not exempt the Developer from its obligation to pay assessments as otherwise provided for herein.
- F. The easements and rights described in (D) and (E) above shall terminate upon the sale of all units in the Condominium to purchasers other than a successor Developer.
- 7.3 Restraint Upon Separation and Partition. The undivided share of ownership in the common elements and common surplus appurtenant to a unit cannot be conveyed or encumbered separately from the unit and shall pass with the title to the unit, whether or not separately described. No action shall lie for partition of the common elements. The shares in the funds and assets of the Association cannot be assigned, pledged or transferred in any manner except as an appurtenance to the units.

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- 8.1 <u>Description of Limited Common Elements</u>. Certain common elements have been designated as limited common elements, reserved for the use of a particular unit or units, to the exclusion of the other units. The limited common elements and the units to which their use has been designated are as described in this Declaration and as further identified on the attached survey and plot plan. The following common elements are hereby designated as limited common elements:
 - A. Air Conditioning and Heating Equipment. All equipment, fixtures and installations located outside of a unit, which furnish air conditioning or heating exclusively to that unit, shall be limited common elements, and shall be maintained, repaired and replaced solely at the expense of the owner of the unit. Notwithstanding the foregoing, the Association may elect to purchase a service contract on behalf of unit owners who voluntarily participate covering part or all of such equipment. The cost of such a service contract shall be borne by the unit owners who participate.
 - B. Screened Porches or Lanais. Any porch or lanai attached to and serving exclusively one unit shall be a limited common element. No porch or lanai may be carpeted, covered, or enclosed in any way, without the prior written approval of the Board of Directors. The maintenance, repair, replacement and insurance of such approved carpeting, covering or enclosure shall be the responsibility of the unit owner. Porches or Lanais shall not be used for hanging or drying clothes, outdoor cooking or barbecuing, storage of bicycles or other personal property, or the cleaning of rugs or other personal property.
 - C. Garages. One garage is designated for the exclusive use of each unit, and shall be a limited common element. The garage is an enclosed area intended to be used for the parking of permitted motor vehicles. Storage of any objects in a garage that prevent the garage's use for parking a motor vehicle is prohibited. The unit owner is responsible for the day-to-day cleaning and care of the interior of the garage, all interior painting and maintenance, including maintenance of the garage doors and any automatic garage door openers and related apparatus. No garage may be altered in any way without the prior written approval of the Board of Directors. The garage is not intended to be used for any purpose other than for

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- parking permitted motor vehicles and storage that allows room for the parking of permitted motor vehicles.
- D. <u>Driveways</u>. The driveways serving the garages shall be limited common elements appurtenant to the units to which the garages they serve are assigned. Maintenance of all driveways shall be by the Association and shall be a common expense.
- E. Others. Any part of the common elements that is connected to or exclusively serves a single unit, and is specifically required in Section 11 of this Declaration to be maintained, repaired or replaced by or at the expense of the unit owner, shall be deemed a limited common element appurtenant to that unit, whether specifically described above or not. This paragraph includes screens and doors, including all hardware and framings therefor and windows.
- 8.2 Exclusive Use: Transfer of Use Rights. The exclusive use of a limited common element is an appurtenance to the unit or units to which it is designated or assigned. If after all of the units have been sold the exclusive use of any assignable limited common element was not, for any reason, assigned to the use of a specific unit or units by the Developer, the Association may do so. The right of exclusive use of each limited common element passes with the unit to which it is assigned, whether or not separately described, and cannot be separated from it.
- 9. <u>ASSOCIATION</u> The operation of the Condominium is by Wilshire Pines I Condominium Association, inc. a Florida corporation not for profit, which shall perform its functions pursuant to the following:
- 9.1 Articles of Incorporation: A copy of the Articles of Incorporation of the Association is attached as Exhibit "C".
- 9.2 <u>Bylaws</u>. The Bylaws of the Association shall be the Bylaws attached as Exhibit "D", as they shall be amended from time to time.
- 9.3 <u>Delegation of Management</u>. The Association may contract for the management and maintenance of the condominium property and authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of assessments, keeping of records, enforcement of rules and maintenance, repair and replacement of the common elements with funds made available by the Association for such purposes. The Association and its

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officers shall, however, retain at all times the powers and duties provided in the Condominium Act.

- 9.4 <u>Membership</u>. The membership of the Association shall be the record owners of legal title to the units, as further provided in the Bylaws.
- 9.5 Acts of the Association. Unless the approval or affirmative vote of the unit owners is specifically made necessary by some provision of the Condominium Act or the condominium documents, all approvals or actions permitted or required to be given or taken by the Association may be given or taken by its Board of Directors, without a vote of the unit owners. The Officers and Directors of the Association have a fiduciary relationship to the unit owners. A unit owner does not have the authority to act for the Association by reason of being a unit owner.
- 9.6 Powers and Duties. The powers and duties of the Association include those set forth in the Condominium Act and the condominium documents. The Association may contract, sue, or be sued with respect to the exercise or nonexercise of its powers and duties. For these purposes, the powers of the Association include, but are not limited to, the maintenance, management, and operation of the condominium property and Association property. The Association may impose reasonable fees for use of common elements or Association property. The Association has the power to enter into agreements to acquire leaseholds, memberships and other ownership, possessory or use interests in lands or facilities whether or not contiguous to the lands of the Condominium, for the use and enjoyment of the unit owners.
- 9.7 Official Records. The Association shall maintain its Official Records as required by law. The records shall be open to inspection by members or their authorized representatives at all reasonable times. The right to inspect the records includes a right to make or obtain photocopies at the reasonable expense of the member seeking copies.
- 9.8 <u>Purchase of Property</u>. The Association has the power to purchase or acquire title to property, real or personal, including units in the Condominium and to hold, lease, mortgage, and convey them, such power to be exercised by the Board of Directors.
- 9.9 <u>Disposition of Property</u>. Any property owned by the Association, whether real, personal or mixed, may be mortgaged, sold, or otherwise encumbered or disposed of by the affirmative vote of a majority of the entire Board of Directors, without need for authorization by the unit owners.

- 9.10 Roster. The Association shall maintain a current roster of names and mailing addresses of unit owners. A copy of the roster shall be made available to any member upon request.
- 9.11 <u>Limitation on Liability</u>. Notwithstanding its duty to maintain and repair condominium or association property, the Association shall not be liable to unit owners for personal injury or property damage caused by any latent condition of the property to be maintained and repaired by the Association, or caused by the elements or unit owners or other persons.
- 9.12 <u>Member Approval of Certain Litigation</u>. Notwithstanding any other provisions of the condominium documents, the Board of Directors shall be required to obtain the prior written approval of at least 60% of the voting interests of the Association prior to the payment of, or contracting for the payment of, legal fees to any person engaged by the Association for the purpose of commencing any lawsuit, other than for the following purposes:
 - (A) The collection of assessments:
 - (B) The collection of other charges which owners are obligated to pay;
 - (C) The enforcement of the use and occupancy restrictions applicable to the Condominium:
 - (D) The enforcement of any restrictions on the sale, lease and other transfer of units:
 - (E) In an emergency, when waiting to obtain the approval of the members creates a substantial risk of irreparable injury to the Association or its members; or
 - (F) Filing a compulsory counterclaim or crossclaim.
- 10. ASSESSMENTS AND LIENS. The Association has the power to levy and collect assessments against each unit and unit owner in order to provide the necessary funds for proper operation and management of the Condominium and for the operation of the Association. The power of the Association to levy and collect assessments includes regular assessments for each unit's share of the common expenses as set forth in the annual budget and Master Association assessments and special assessments for unusual, non-recurring or unbudgeted common expenses. The Association may also levy special

charges against any individual unit for any amounts other than common expenses which are properly chargeable against such unit under this Declaration or the Association's Bylaws. Assessments shall be levied and payment enforced as provided in Section 6 of the Bylaws and as follows:

- 10.1 <u>Common Expenses</u>. Common expenses include all expenses of the operation, maintenance, repair, replacement or insurance of the common elements and association property, the expenses of operating the Association, or any assessment levied by the Master Association on this Association and any other expenses properly incurred by the Association for the Condominium, including any amounts budgeted for the purpose of funding reserve accounts. If the Board of Directors contracts for pest service within units or basic television programming services in bulk for the entire condominium, the cost of services shall be a common expense.
- 10.2 <u>Share of Common Expenses</u>. The owner of each unit shall be liable for a share of the common expenses equal to his share of ownership of the common elements and the common surplus, as set forth in Section 6.1 above.
- 10.3 Ownership. Assessments collected by or on behalf of the Association become the property of the Association; no unit owner has the right to claim, assign or transfer any interest therein except as an appurtenance to his unit. No owner has the right to withdraw or receive a distribution of his share of the common surplus, except as otherwise provided herein.
- 10.4 Who is Liable for Assessments. The owner of each unit, regardless of how title was acquired, is liable for all assessments or installments thereon coming due while he is the owner. Multiple owners are jointly and severally liable. Except as provided in Section 20.3 below, whenever title to a condominium parcel is transferred for any reason, the transferred is jointly and severally liable with the transferrer for all unpaid assessments against the transferor, without prejudice to any right the transferee may have to recover from the transferor any amounts paid by the transferee.
- 10.5 <u>No Waiver or Excuse from Payment</u>. The liability for assessments may not be avoided or abated by waiver of the use or enjoyment of any common elements, by abandonment of the unit for which the assessments are made, or by interruption in the availability of the unit or the common elements for any reason whatsoever. No unit owner may be excused from payment of his share of the common expenses unless all unit owners are likewise proportionately excused from payment, except as provided below as to institutional mortgagees and the Developer.

- 10.6 Application of Payments; Failure to Pay: Interest. Assessments and installments thereon paid on or before ten (10) days after the date due shall not bear interest, but all sums not so paid shall bear interest at the highest rate allowed by law, until paid. Assessments and installments thereon shall become due, and the unit owner shall become liable for said assessments or installments, on the date established in the Bylaws or otherwise set by the Association for payment. All payments on account shall be applied as to interest, delinquencies, costs and attorney's fees, other charges, and regular or special assessments, in such manner and amounts as the Board of Directors may determine. No partial payment which bears a restrictive endorsement shall be accepted. No payment by check is deemed received until the check has cleared. If any special assessment or quarterly installment as to a unit becomes more than thirty (30) days past due, the Association shall have the right to accelerate the due date of the entire unpaid balance of the unit's annual assessment for that fiscal year as if said balance had originally been due on the due date for the oldest delinquent special assessment or quarterly The Association's Claim of Lien shall secure payment of the entire accelerated obligation, together with interest on the entire balance, attorneys fees and costs as provided by law, and said Claim of Lien shall not be satisfied or released until all sums secured by it have been paid. The right to accelerate shall be exercised by sending to the delinquent owner a notice of the exercise, which notice shall be sent by certified or registered mail to the owner's last known address, and shall be deemed given upon mailing of the notice, postpaid. The notice may be given as part of the notice of intent to foreclose as required by §718.116 of the Condominium Act, or may be sent separately. Accelerated assessments shall be due and payable on the date the claim of lien is filed.
- 10.7 Liens. The Association has a fleh on each condominium parcel to secure the payment of assessments. The lien is perfecte upon recording a Claim of Lien in the Public Records of Collier County, Florida, stating the description of the condominium parcel, the name of the record owner, the name and address of the Association, the assessments past due and the due dates. It munt be executed and acknowledged by an Officer or authorized agent of the Association, No such Lien shall be effective longer than 1 year after the Claim of Lien was recorded unless, within that time, an action to enforce the Lien is commenced. The 1-year period shall automatically be extended for any length of time during which the Association is prevented from filing a foreclosure action by an automatic stay resulting from a bankruptcy petition filed by the parcel owner or any other person claiming an interest in the parcel. The Claim of Lien secures all unpaid assessments which are due and which may accrue subsequent to the recording of the Claim of Lien and prior to the entry of a Certificate of Title, as well as interest and all reasonable costs and attorney's fees incurred by the Association incident to the collection process. Upon full payment, the person making the payment is entitled to a Satisfaction of the Lien.

- 10.8 <u>Priority of Lien</u>. The Association's Lien for unpaid assessments shall be subordinate and inferior to any recorded institutional mortgage or mortgage of the Developer unless the Association's Claim of Lien was recorded prior to the mortgage, but shall be superior to, and take priority over, any other mortgage regardless of when the mortgage was recorded. Any lien of the Master Association shall take priority over a Claim of Lien of this Association. Any lease of a unit shall be subordinate and inferior to any Claim of Lien of the Association or the Master Association, regardless of when the lease was executed.
- 10.9 <u>Foreclosure of Lien</u>. The Association may bring an action in its name to foreclose its lien for unpaid assessments in the manner provided in the Condominium Act and may also bring an action to recover a money judgment for the unpaid assessments without waiving any lien rights.
- 10.10 <u>Transfer of Ownership of Foreclosed Unit</u>. If a foreclosure action is brought against the owner of a condominium parcel and the interest of the owner in the condominium parcel is sold, the owner's membership shall be canceled and membership shall be issued to the purchaser at the foreclosure sale.
- 10.11 Certificate As To Assessments. Within fifteen (15) days after receiving a written request from a unit owner purchaser or mortgagee, the Association shall provide a certificate signed by an Officer or agent of the Association stating all assessments and other monies owed to the Association by the unit owner with respect to the condominium parcel have been paid. Any person other than the owner who relies upon such certificate shall be protected thereby. A Summary proceeding pursuant to Florida Statutes §51.011 may be brought to compel compliance with Florida Statutes §718.116(8), and in any such action the prevailing party is entitled to recover reasonable attorney's fees.
- that from the recording of this Declaration until the first to occur of December 31, 1997, or the date on which control of the Association is turned over to unit owners other than the Developer, quarterly assessments against each unit for common expenses will not exceed \$550.00. If control of the Association has not been turned over by December 31, 1997, the Developer further guarantees that from January 1, 1998 until control of the Association is turned over to unit owners other than the Developer, quarterly assessments against each unit for common expenses will not exceed \$590.00. If the turnover date has not occurred by December 31, 1998, the Developer further guarantees that from January 1, 1999 until the turnover date, quarterly assessments against unit owners for common expenses will not exceed \$615.00. During this guarantee period, Developer and all units owned by Developer shall not be subject to assessment for common expenses as provided herein. Instead, the Developer will fund the difference, if any, between assessments at the

guaranteed level and the actual common expenses incurred during the guarantee period. If at any time during this period funds collected from assessments are not sufficient to provide payment, on a timely basis, of all common expenses, the Developer will fund deficits at the time such payment is due.

- 10.13 <u>Special Assessments</u>. So long as the Developer holds any unit for sale in the ordinary course of business the Developer shall be exempt from assessments of the Developer as a unit owner for capital improvements unless the Developer gives its approval in writing. The Developer shall further be exempt from any action by the Association that would be detrimental to the sales of units by the Developer unless the Developer approves the action in writing.
- 11. MAINTENANCE: LIMITATION UPON ALTERATION AND IMPROVEMENT. Responsibility for the maintenance, repair and replacement of the condominium property and restrictions on its alteration and improvements shall be as follows:
- 11.1 Association Maintenance. The Association is responsible for the maintenance, repair and replacement of all common elements and association property (other than the limited common elements that are expressly required to be maintained by the unit owner). The cost is a common expense. The Association's responsibility includes, without limitation, all exterior building walls, electrical conduits, rough plumbing, and other installations, located within a unit but serving another unit, or located outside the unit, for the furnishing of utilities to one or more units or the common elements, but does not include interior wall switches or receptacles, plumbing fixtures, or other electrical, plumbing or mechanical installations located within the unit. Incidental damage to a unit or limited common elements caused by work done or ordered by the Association shall be promptly repaired by and at the expense of the Association, which shall restore the property as nearly as practical to its condition before the damage.
- 11.2 Unit Owner Maintenance. Each unit owner is responsible, at his own expense, for all maintenance, repairs, and replacements of his own unit, whether ordinary or extraordinary, including, without limitation, maintenance, repair and replacement of screens, windows and window glass, the interior side of the entrance door and all other doors within or affording access to the unit, the electrical, mechanical and plumbing fixtures and outlets (including connections), appliances, all portions of the heating and air conditioning equipment, carpeting and other floor covering, door and window hardware and locks, appliances, other facilities or fixtures located or contained entirely within his own unit which serve only his own unit, and all other interior, non-structural partition walls which do not form part of the boundary of the unit. However, any insurance proceeds paid to the Association with respect to any loss or damage within the unit which is covered by

the Association's casualty insurance, and which loss would otherwise be borne by the unit owner, shall be paid to the unit owner. The unit owner shall also have the following responsibilities:

- A. Where a limited common element consists of a screened porch or lanai, the unit owner who has the right to the exclusive use of said porch or lanai shall be responsible for the day-to-day cleaning and care of the surfaces of the walls, ceiling and floor within said area. The owner is responsible for the maintenance, repair and replacement of screens, and any fixed glass and/or sliding-glass doors and screen doors affording access to said area; and the wiring, electrical outlet(s) and fixture(s) thereon, if any, and the replacement of light bulbs. Where a wall bounding a porch or lanai area also constitutes an exterior surface of a building, the Association shall be responsible for painting and water-proofing of the wall.
- B. Where a limited common element consists of a parking garage, the unit owner who has the right to the exclusive use of said parking garage shall be responsible for the day-to-day cleaning and care of the paint and surface of the walls, floor and ceiling within said area, if any and any fixed or other type door(s) in portions of the entrance ways to said area, if any, and the wiring, electrical outlet(s) and fixture(s) therein, if any, and the replacement of light bulbs. The unit owner shall also be responsible for the maintenance and repair of the garage door allowing entry of motor vehicles, and garage door opener(s) and any mechanical and/or electrical devices associated with the garage door opener(s).
- C. Each unit owner is responsible for all decorating within his own unit, including painting, wallpapering, panelling, floor covering, draperies, window shades, curtains, lamps and other light fixtures, and other furnishings and interior decorating.
- D. All units above the ground floor shall always have the floors covered with wall-to-wall carpeting, except in kitchens, bathrooms, porches or lanais and foyers. Substitute floor coverings with substantially equivalent sound-deadening qualities may be used, but only with the prior written approval of the Board of Directors.

- E. The coverings and appearance of windows and doors, whether by draperies, shades or other materials visible from the exterior of the unit, shall be subject to the Rules and Regulations of the Association.
- F. Common hallways, stairways and other common elements shall not be obstructed, littered, defaced or misused in any manner. Porches, walkways, stairways, and lanais shall be used only for the purposes intended, and they shall not be used for hanging or drying clothing, for outdoor cooking of any kind, for cleaning of rugs or other household items, or for storage of bicycles or other personal property.
- G. If a unit owner makes any modifications, installations or additions to the interior or exterior of the unit or limited common elements, the unit owner and his successors in title shall be financially responsible for the maintenance, repair and replacement of the modifications, installations or additions.
- 11.3 Appliance Maintenance Contracts. If there shall become available to the Association a program of contract maintenance or replacement for kitchen appliances within units and/or air-conditioning compressors and/or air handlers serving individual units, which the Association determines is to the benefit of the owners to consider, then the Association may present said contract to a meeting of the members in which a majority of the voting interests are present in person or by proxy and the Association may enter into contracts for such services on behalf of all unit owners. The cost of such contractual undertakings shall be a common expense.
- 11.4 Alteration to Units and Limited Common Elements by Unit Owners. No owner shall make or cause the making of any structural modifications or alterations to his unit or its appurtenant limited common elements without first obtaining the written consent of the Association, which consent shall be denied if the Board of Directors determines that the proposed modifications or alterations might adversely affect, or in any manner be detrimental to the Condominium in part or whole. If any unit owner requests approval of an alteration or modification involving the removal of any interior partition wall, the Association may permit such removal if the removal would not materially affect or interfere with the utility services constituting common elements, if any, located therein. No owner shall cause any of the limited common elements appurtenant to his unit to be enclosed or cause any changes to be made outside of the unit, including painting or other decoration, or the installation of any electrical wiring, television antennas, appliances or air conditioning units which may protrude through the walls of the Condominium or in any manner change the exterior appearance of any portion of the Condominium, without the prior written consent of the Board of Directors. Any glass, screen, curtain, blind, shutter

or awning which may be installed on any porch or balcony is subject to regulation by the Board of Directors. No person shall add to or remove the landscaping of the common elements without prior Board approval.

- 11.5 Alterations and Additions to Common Elements By Association. The protection, maintenance, repair, and replacement of the common elements is the responsibility of the Association and the cost is a common expense. Beyond this function, the Association shall make no alteration of, or substantial additions to, the common elements which result in a material expense or a material change in the common elements without prior approval of at least a majority of the voting interests. However, if work reasonably necessary to protect, insure, maintain, repair or replace the common elements also constitutes a material alteration or substantial addition to the common elements, no prior unit owner approval is required.
- 11.6 <u>Enforcement of Maintenance</u>. If after reasonable notice the owner of a unit fails to maintain the unit or its appurtenant limited common elements as required above, the Association may institute legal proceedings to enforce compliance, or may take any and all other lawful actions to remedy such violation.
- Negligence: Damage Caused by Condition in Unit. Each unit owner shall be 11.7 liable for the expenses of any maintenance, repair or replacement of common elements, other units or personal property made necessary by his act or negligence, or by that of any member of his family or his guests, employees, agents, or lessees. Each unit owner has a duty to maintain his unit, any limited common element appurtenant to the unit (except those limited common elements required to be maintained by the Association as provided in Section 8 above) and personal property therein, in such a manner as to prevent foreseeable and reasonably preventable damage to other units, the common elements or the property of other owners and residents. If any condition, defect or malfunction, resulting from the owner's failure to perform this duty causes damage to other units, the common elements. Association property or property within other units, the owner of the offending unit shall be liable to the person or entity responsible for repairing the damaged property for all costs of repair or replacement not paid by insurance. If one or more of the units involved is not occupied at the time the damage is discovered, the Association may enter the unit without prior notice to the owner and take reasonable actions to mitigate damage or prevent its spread. The Association may, but is not obligated to, repair the damage with the prior consent of the owner.
- 11.8 <u>Association's Access to Units</u>. The Association has an irrevocable right of access to the units during reasonable hours, when necessary for the maintenance, repair, or replacement of any common elements or of any portion of a unit to be maintained by the

Association pursuant to this Declaration or as necessary to prevent damage to the common elements or to a unit or units.

The exercise of the Association's access rights shall be accomplished with due respect for the occupant's rights to the occupant's rights to privacy and freedom from unreasonable as well as with appropriate precautions to protect the personal property within the unit. The Association may retain a pass-key to all units. If it does, no unit owner shall alter any lock, nor install a new lock, which prevents access when the unit is unoccupied, unless the unit owner provides the Association with a key. If the Association is not provided with a key to the unit, the owner shall pay all costs incurred by the Association in gaining entrance to his unit, and also shall be responsible for any damage done to his unit in gaining entrance thereto, and shall also be liable for any damage resulting from delay in gaining entrance to his unit caused by the unavailability of a key. However, this provision shall not be interpreted so as to relieve the Association of its duty of ordinary care in carrying out its responsibilities. In addition, unit owners may recover from the Association if the Association negligently or willfully causes damage to the property of the unit owner during the performance of its duties.

- 11.9 <u>Use of Licensed and Insured Contractors</u>. Whenever a unit owner contracts for maintenance, repair, replacement, alteration, addition or improvement of any portion of the unit or common elements, whether with or without Association approval, such owner shall be deemed to have warranted to the Association and its members that his contractor(s) are properly licensed and fully insured, and that the owner will be financially responsible for any resulting damage to persons or property not paid by the contractor's insurance.
- 11.10 Pest Control. The Association may elect to supply pest control services for the inside of each unit, with the cost thereof being part of the common expenses. An owner has the option to decline to receive this service unless the Association determines that such service is necessary for the protection of the other units in the building, in which event the unit owner must either permit the Association's pest control company to service his unit, or must employ another licensed pest control company to provide service on at least a quarterly basis, and furnish written evidence thereof to the Association. Because the cost of the pest control services provided by the Association is part of the common expenses, the election of an owner not to use such service shall not reduce the owner's assessments.
- 11.11 <u>Hurricane Shutters</u>. The Board of Directors shall adopt hurricane shutter specifications governing color, style and other factors deemed relevant by the Board. The specifications must conform with Collier County building codes. Any unit owner may, at his own expense, install hurricane shutters in complete conformity with the Board-

approved specifications. The insurance maintenance, repair and replacement of such shutters shall be the responsibility of the unit owner and his successors in title.

- 12. <u>USE RESTRICTIONS</u>. The use of the units shall be in accordance with the following provisions as long as the Condominium exists:
- 12.1 <u>Units</u>. Each unit shall be used and occupied as a residence for only one family and its guests at any time. A person cannot be considered a guest if he occupies the unit longer than 60 days in any period of 12 consecutive months. No business or commercial activity shall be conducted in or from any unit. This restriction shall not be construed to prohibit any owner from maintaining a personal or professional library, from keeping his personal, business or professional records in his unit, or from handling his personal, business or professional telephone calls or written correspondence in or from his unit. Such uses are expressly declared customarily incident to residential use. The use of a unit as a public lodging establishment shall be deemed a business or commercial use. In order to preserve the residential character of the condominium and prevent a motel-like atmosphere, no unit shall be used as short-term transient accommodations for an unreasonably large number of individuals or families.
- 12.2 Occupancy in Absence of Owner. If the owner and members of his family who permanently reside with him are not in residence, and the unit has not been leased, the owner may permit his unit to be occupied by his guests only in accordance with the following:
 - A. Any one person related to a unit owner within the first degree by blood, adoption or marriage, and that person's spouse and members of that person's family within the first degree by blood or adoption, are permitted to occupy the owner's unit in the absence of the owner for a period not to exceed thirty (30) days. The number of occasions for this type of guest occupancy shall be limited to four (4) times in any twelve (12) month period.
 - B. House guests not included within 12.2(A) are permitted for only one (1) family occupancy in the unit owner's absence and then only with the proviso that the family consist of no more than four (4) persons. Such guests may stay only thirty (30) days and the number of occasions for this type of guest occupancy in any unit shall be limited to three (3) in any calendar year.

- C. The Board of Directors may require all guests to be registered in advance.
- 12.3 Exceptions. Upon prior written application of the unit owner, Board of Directors may make such limited exceptions to the foregoing restrictions as may be deemed appropriate in the discretion of the Board, for the sole purpose of avoiding undue hardship or inequity. The making of one exception shall not be construed as a precedent for later exceptions.
- 12.4 Occupancy When Owner is Present. There is no restriction on the number of guests, whether related or unrelated to the owner, who may be present in the unit in the presence of the unit owner.
- 12.5 <u>Minors</u>. There are no age restrictions for owner/occupants of units or family members permanently residing with owner/occupants; however, all occupants under eighteen (18) years of age shall be closely supervised at all times by an adult to insure that they do not become a source of annoyance to other residents. Lessees are subject to restrictions as described in 13 below.
- 12.6 Pets and Animals No more than two commonly accepted household pets such as dog or cat, and fish or birds, in a reasonable number, may be kept in a Condominium Unit, subject to other reasonable regulation by the Condominium Association. All animals shall be leashed (if outdoors), or contained within the owner's unit and shall not be permitted to roam free. The Condominium Association may restrict the walking of pets to certain areas. Owners who walk their pets on Condominium Association Property must clean up after their pets. Commercial activities involving animals shall not be allowed. If in the opinion of the Condominium Association's Board, any pet(s) create unreasonable annoyance to other unit owners, then the owner, upon written notice, shall be required to remove said pet(s) from the Community. Pets may not be left unattended or leashed on porches or lanais, patios, on common areas, Club Common Areas, or Master Association Areas.
- 12.7 <u>Nuisances</u>. No owner shall use his unit, or permit it to be used, in any manner which is reasonably disturbing, detrimental or a nuisance to the occupants of another unit, or which would not be consistent with the maintenance of the highest standards for a first class residential condominium, nor permit the premises to be used in a disorderly or unlawful way. The use of each unit shall be consistent with existing laws and the condominium documents, and occupants shall at all times conduct themselves in a peaceful and orderly manner.

- 12.8 <u>Signs</u>. No person other than the Developer may post or display "For Sale", "For Rent", "Open House" or other similar signs anywhere within the condominium or on the condominium property.
- 13. <u>LEASING OF UNITS</u>. All leases of units must be in writing. A unit owner may lease only his entire unit, and then only in accordance with this Section after receiving the approval of the Association. No rooms may be rented. The lessee must be one natural person.

13.1 Procedures.

- A. Notice. An owner intending to lease his unit shall give to the Board of Directors or its designee written notice of such intention at least twenty (20) days prior to the proposed transaction, together with the name and address of the proposed lessee, an executed copy of the proposed lease, and such other information as the Board may reasonably require. The Board may require the personal appearance of any lessee and his spouse, if any, as a condition of approval.
- B. Approval After the required notice and all information or appearances requested have been provided, the Board shall approve or disapprove the proposed lease within twenty (20) days. If the Board neither approves nor disapproves within the time stated above, such failure to act shall be deemed the equivalent of approval, and on demand the Board shall issue a written letter of approval to the lessee.
- C. <u>Disapproval</u>. A proposed lease shall be disapproved only if a majority of the whole Board so votes, and in such case the lease shall not be made. Appropriate grounds for disapproval shall include, but not be limited to, the following:
 - 1) The unit owner is delinquent in the payment of assessments at the time the application is considered;
 - 2) The unit owner has a history of leasing his unit to troublesome lessees and/or refusing to control and accept responsibility for the occupants of his unit;

- 3) The real estate company handling the leasing transaction on behalf of the unit owner has a history of not adequately screening lessee applicants and recommending undesirable lessees;
- 4) The application on its face appears to indicate that the person seeking approval intends to conduct himself in a manner inconsistent with the covenants and restrictions applicable to the Condominium;
- 5) The prospective lessee has been convicted of a felony involving violence to persons or property, or a felony demonstrating dishonesty or moral turpitude;
- 6) The prospective lessee has a history of conduct which evidences disregard for the rights and property of others;
- 7) The prospective lessee evidences a strong probability of financial irresponsibility;
- 8) The lessee has, during previous occupancy, evidenced an attitude of disregard for the provisions in the Condominium documents and House Rules, or
- 9) The prospective lessee gives false information or incomplete information to the Association as part of the application procedure.
- D. Failure to Give Notice. If proper notice is not given, the Board at its election may approve or disapprove the lease without prior notice. If it disapproves, the Board shall proceed as if it received notice on the date of such disapproval; however, the proposed lessee may provide the Board with the required notice and request reconsideration. Any lease entered into without approval or in violation of the above provisions shall, at the option of the Board, be treated as a nullity, and the Board shall have the power to evict the lessee with five (5) days notice without securing consent to such eviction from the unit owner.
- E. <u>Applications, Assessments, Notice</u>. Applications for authority to lease shall be made to the Board of Directors on such forms and include

such terms as the Board may, from time to time, provide. The legal responsibility for paying condominium assessments may not be delegated to the lessee.

Notice of disapproval shall be sent or delivered to the unit owner. To facilitate approval of leases proposed during times when many of the members are not in residence, the Board of Directors may by resolution delegate its approval powers to an ad hoc committee, which shall consist of at least three (3) members.

- 13.2 Exception for Mortgagees. The provisions of Section 13.1 shall not apply to leases entered into by institutional mortgagees who acquire title through the mortgagee whether by foreclosure or by a deed in lieu of foreclosure.
- 13.3 Term of Lease and Frequency of Leasing. No unit may be leased for a period of less than thirty (30) days. No more than four (4) such leases will be approved in any given year. No lease may be for a period of more than one (1) year, and no option for the lessee to extend or renew the lease for any additional period shall be permitted. However, the Board may, in its discretion, approve the same lease from year to year. No subleasing or assignment of lease rights by the lessee is allowed.
- 13.4 Occupancy During Lease Term. No one but the lessee, his family within the first degree of relationship by blood, adoption or marriage, and their guests may occupy the unit. The total number of overnight occupants of a leased unit is limited to two (2) persons per bedroom. No pets are permitted in leased units.
- 13.5 Occupancy in Absence of Lessee. If a lessee absents himself from the unit for any period of time during the lease term, his family within the first degree of relationship which is already in residence may continue to occupy the unit and may have house guests subject to all the restrictions in 13.2 above. If the lessee and all of the family members mentioned in the forgoing sentence are absent, no other person may occupy the unit.
- 13.6 <u>Use of Common Areas</u>. To prevent overtaxing the facilities, a unit owner whose unit is leased may riot use the recreation or parking facilities located on the common areas. The unit owner may retain the right to use the Master Association's facilities to the exclusion of the lessee, as further provided in the Master Documents.
- 13.7 <u>Regulation by Association</u>. All of the provisions of the Condominium documents and the rules and regulations of the Association shall be applicable and enforceable against any person occupying a unit as a lessee or guest to the same extent as against the owner. A covenant on the part of each occupant to abide by the rules and regulations of the Association and the provisions of the condominium documents,

designating the Association as the owner's agent with the authority to terminate any lease agreement and evict the tenants in the event of breach of such covenant, shall be deemed to be included in every lease agreement, whether oral or written, and whether specifically expressed in such agreement or not.

- 13.8 <u>Security Deposits</u>. To the extent permitted by law, the Association may require tenants to post a security deposit with the Association to protect the Association against damage to the common elements or Association property.
- 14. TRANSFER OF OWNERSHIP OF UNITS. In order to maintain a community of congenial, financially responsible residents with the objectives of protecting the value of the units, inhibiting transiency, and facilitating the development of a stable, quiet community and peace of mind for all residents, the transfer of ownership of a unit by an owner shall be subject to the following provisions so long as the Condominium exists, which provisions each owner of a unit covenants to observe:

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14.1 Forms of Ownership

- A. <u>Natural Person</u>. A unit may be owned by one natural person who has qualified and been approved as elsewhere provided herein.
- B. <u>Co-Ownership</u> Co-ownership of units may be permitted. However, the intent of this provision is to allow flexibility in estate, tax or financial planning, and not to create circumstances where the unit may be used as short-term transient accommodations for multiple families. If the co-owners are other than husband and wife, the Board shall condition its approval upon the designation of one approved natural person as "primary occupant". The use of the unit by other persons shall be as if the primary occupant was the only actual owner. Any change in the primary occupant shall be treated as a transfer of ownership by sale or gift subject to the provisions of this Section 14. No more than one such change will be approved in any twelve (12) month period.
- C. Ownership by Corporations, Partnerships or Trusts. A unit may be owned in trust, or by a corporation, partnership or other entity which is not a natural person, if approved in the manner provided elsewhere herein. The intent of this provision is to allow flexibility in estate, financial or tax planning, and not to create circumstances in which the unit may be used as short-term transient accommodations for several

individuals or families. The approval of a trustee, or corporation or other entity as a unit owner shall be conditioned upon designation by the owner of one natural person to be the "primary occupant". The use of the unit by other persons shall be as if the primary occupant was the only actual owner. Any change in the primary occupant shall be treated as a transfer of ownership by sale or gift subject to the provisions of this Section 14. No more than one such change will be approved in any twelve (12) month period.

D. <u>Life Estate</u>. A unit may be subject to a life estate, either by operation of law or by a voluntary conveyance approved under 14.2 below. In that event, the life tenant shall be the only member from such unit, and occupancy of the unit shall be as if the life tenant was the only owner. Upon termination of the life estate, the holders of the remainder interest shall have no occupancy right unless separately approved by the Association. The life tenant shall be liable for all assessments and charges against the unit during the life tenancy. Any consent or approval of the holders of the remainder interest shall not be required. If there is more than one life tenant, they shall be treated as co-owners for purposes of determining voting and occupancy rights.

14.2 Transfers.

- A. <u>Sale or Gift</u>. No unit owner other than the Developer may dispose of a unit or any interest therein by sale or gift (including agreement for deed) without prior written approval of the Board of Directors.
- B. Devise or Inheritance. If any unit owner acquires his title by devise or inheritance, his right to occupy or use the unit shall be subject to the approval of the Board of Directors. The approval shall not be denied to any devisee or heir who was the prior owner's lawful spouse at the time of death, or was related to the owner by blood or adoption within the first degree.
- C. Other Transfers. If any person acquires title in any manner not considered in the foregoing subsections, that person shall have no right to occupy or use the unit before being approved by the Board of Directors under the procedures outlined in Section 14.3 below.

D. To facilitate transfers proposed during times when many of the members are not in residence, the Board of Directors may by resolution delegate its approval powers to an ad hoc committee, which shall consist of at least three (3) members. The Chairman of the committee shall be deemed a Vice-President, and as such shall be empowered to execute Certificates of Approval on behalf of the Association.

14.3 Procedures.

A. Notice to Association.

- Sale or Gift. An owner intending to make a sale or gift of his unit or any interest therein shall give to the Board of Directors or its designee written notice of such intention at least twenty (20) days prior to the intended closing date, together with the name and address of the proposed purchaser or donee, an executed copy of the sales contract, if any, and such other information as the Board may reasonably require. The Board may require the personal appearance of any purchaser or donee and his spouse, if any, as a condition for approval.
- Devise inheritance or Other Transfers. The transferee must notify the Board of Directors of his ownership and submit a certified copy of the instrument evidencing his ownership and such other information as the Board may reasonably require. The transferee shall have no occupancy right unless approved by the Board, but may sell or lease the unit following the procedures in this Section or Section 13.
- 3) Failure to Give Notice. If no notice is given, the Board at its election may approve or disapprove the transfer without prior notice.
- B. <u>Board Action</u>. Within twenty (20) days of receipt of the required notice and all information and appearances requested, or not later than sixty (60) days after the notice required by paragraph (A) above is received, whichever occurs first, the Board shall approve or disapprove the transfer. If a transfer is approved, the approval shall be stated in a Certificate of Approval executed by the President or Vice-President of the Association in recordable form and delivered to

the transferee. If the Board neither approves nor disapproves within the period stated above, such failure to act shall be deemed the equivalent of approval, and on demand the Board shall issue a Certificate of Approval to the transferee.

- C. <u>Disapproval</u>. Approval of the Association shall be withheld only if a majority of the whole Board so votes after receiving a written opinion of counsel that such disapproval is for good cause. Only the following may be deemed to constitute good cause for disapproval:
 - 1) The person seeking approval has been convicted of a felony involving violence to persons or property, or a felony demonstrating dishonesty or moral turpitude;
 - 2) The person seeking approval has a record of financial irresponsibility, including without limitation prior bankruptcies, foreclosures or bad debts:
 - The application for approval on its face indicates that the person seeking approval intends to conduct himself in a manner inconsistent with the covenants and restrictions applicable to the Condominium;
 - The person seeking approval has a history of disruptive behavior or disregard for the rights and property of others as evidenced by his conduct in other social organizations or associations, or by his conduct in this Condominium as a tenant, unit owner or occupant of a unit;
 - 5) The person seeking approval failed to provide the information, fees or appearances required to process the application in a timely manner; or
 - 6) The transfer was a sale, and was concluded without Association approval.
- 14.4 Exception. The provisions of Sections 14.1, 14.2 and 14.3 are not applicable to the acquisition of title by an institutional mortgagee who acquires title through the mortgage, whether by foreclosure or deed in lieu of foreclosure, nor shall the Association's approval be required for the subsequent resale or lease of a unit by such mortgagee of the unit so acquired, but shall apply to the acquisition of title by any other person.

- 14.5 <u>Unapproved Transfers</u>. Any sale or transfer which is not approved pursuant to the terms of this Declaration shall be void unless subsequently approved in writing by the Board.
- 14.6 <u>Fees</u>. Whenever in this Declaration the Board's approval is required for the sale, lease or other transfer of an interest in a unit, the Association may charge the owner a preset fee for processing the approval, such fee not to exceed the maximum amount allowed by law (currently \$100.00 per applicant). No fee may be charged for approval of the renewal or extension of a lease with the same lessee. To the extent permitted by law, the Association may require lessees to provide a security deposit to the Association as a condition of approval.
- 15. <u>INSURANCE</u>. In order to adequately protect the Association, the Association property and the condominium property required to be insured by the Association, insurance shall be carried and kept in force at all times in accordance with the following provisions:
- 15.1 By the Unit Owner. Each unit owner is responsible for insuring his own unit, and the personal property therein; all floor, wall and ceiling coverings; all built-in cabinets, appliances, water heaters, air conditioning and heating equipment, and electrical fixtures that are located within the unit and required to be repaired or replaced by the owner; and all alterations, additions and improvements made to the unit or the common elements by the owner or his predecessors in title. Each unit owner is expected to carry homeowner's insurance, with endorsements for leakage, seepage and wind-driven rain, additions and alterations, and loss assessment protection, or recognize that he bears financial responsibility for any damage to his property or liability to others that would otherwise be covered by such insurance.
- 15.2 <u>Association Insurance: Duty and Authority to Obtain</u>. The Board of Directors shall obtain and keep in force the insurance coverage which it is required to carry by law and under the condominium documents, and may obtain and keep in force any or all additional insurance coverage it deems necessary. The cost of all insurance carried by the Association is a common expense. The insured shall be the Association and the unit owners without naming them, and their mortgagees, as their interests shall appear. To the extent permitted by law, the Association may self-insure.
- 15.3 <u>Required Coverage</u>. The Association shall maintain adequate insurance covering all of the buildings and the common elements as well as all Association property, in an amount determined annually by the Board of Directors, such insurance to afford at least the following protection:

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- A. <u>Property</u>. Loss or damage by fire, extended coverage (including windstorm), vandalism, malicious mischief, and all other hazards covered by the standard "All Risk" property contract.
- B. <u>Flood</u>. In amounts deemed adequate by the Board of Directors as available through the National Flood Insurance Program.
- C. <u>Liability</u>. Premises and operations liability for bodily injury and property damage in such limits of protection and with such coverage as required by the Board of Directors of the Association, with cross liability endorsement to cover liabilities of the unit owner as a group to a unit owner.
- D. <u>Automobile</u>. Automobile liability for bodily injury and property damage for all owner and/or non-owned motor vehicles in such limits of protection and with such coverage as may be determined by the Board of Directors of the Association.
- E. <u>Compensation</u> The Association shall maintain Workers' Compensation insurance on at least a minimum premium basis.
- F. Statutory Dishonesty Bond. Fidelity Bonding shall be required of all persons who control or disburse funds of the Association in an amount as required by the Condominium Act.
- 15.4 Optional Coverage. The Association may purchase and carry other such insurance coverage as the Board of Directors may determine to be in the best interest of the Association and unit owners. Some of the more common options include:
 - A. Additional flood insurance.
 - B. Broad Form Comprehensive General Liability Endorsement.
 - C. Directors and Officers Liability.
 - D. Medical Payments.
 - E. Leakage, seepage, and wind-driven rain.
- 15.5 <u>Plate Glass Insurance</u>. The Board of Directors may, in the exercise of its discretion, determine that the limited common element plate glass as described in Section

8.1(B) and Section 5.2(D) within the perimeter walls of the units may be more economically insured by the Association under such coverages as the Association shall obtain, as elsewhere provided in this Declaration. If so, the Condominium Association shall deemed to have an insurable interest in the plate glass. Upon such determination by the Board, it shall be the Association's obligation and expense to repair or replace any such plate glass as is damaged through casualty loss and is so insured or which may be so insured regardless of whether a deductible is involved. Otherwise the replacement of the plate glass in the perimeter walls of a unit by reason of damage or destruction through casualty loss shall be the unit owners' responsibility. Nothing herein shall be deemed to alter the unit owner's obligations for maintenance of plate glass where that obligation otherwise exists. The term "plate glass" as used herein is descriptive of all glass in exterior perimeter boundaries of units, including picture windows and sliding glass doors, and is not descriptive of the process whereby glass is manufactured or prepared (e.g., "float" process).

- 15.6 <u>Description of Coverage</u>. A detailed summary of the coverage included in the master policies, and copies of the master policies, shall be available at all reasonable time for inspection by unit owners upon request
- 15.7 <u>Waiver of Subrogation</u>. If available and where applicable, the Board of Directors shall endeavor to obtain insurance policies which provide that the insurer waives its right to subrogation as to any claim against unit owners, the Association, or their respective servants, agents or guests, except for any claim based upon gross negligence evidencing reckless, willful or wanton disregard for life or property.
- 15.8 <u>Insurance Proceeds</u>. All insurance policies purchased by the Association shall be for the benefit of the Association, the unit owners and their mortgagees as their interests may appear, and all proceeds shall be payable to the Association. The duty of the Association shall be to receive such proceeds as are paid and hold and disburse the same in trust for the purposes stated herein and for the benefit of the unit owners and their respective mortgagees in the following shares:
 - A. <u>Common Elements</u>. Proceeds on account of damage to common elements shall be held in as many undivided shares as there are units, the shares of each unit owner being the same as his share in the common elements.
 - B. <u>Units</u>. Proceeds on account of damage within the units shall be held in undivided shares based on the prorated amount of damage within each damaged unit as a percentage of the total damage within all units.

C. Mortgagee. If a mortgagee endorsement has been issued as to a unit, the shares of the mortgagee and the unit owner shall be as their interests appear. In no event shall any mortgagee have the right to demand application of insurance proceeds to any mortgage or mortgages which it may hold against units, except to the extent that insurance proceeds exceed the actual cost of repair or restoration of the damaged building or buildings. Except as otherwise expressly provided, no mortgagee shall have any right to participate in determining whether improvements will be restored after casualty.

The foregoing notwithstanding, insurance proceeds on account of NFIP flood insurance policies (if any) covering specific units purchased by the Association or various unit owners shall be used only for the purpose of repairing or replacing the unit to which the respective policy applies and that unit's appurtenant share of the common elements, and no other unit owner or unit may benefit from said proceeds. If the Condominium is not to be restored or rebuilt, the proceeds shall accrue to the benefit of the respective unit owner and his mortgagees, if any.

- 15.9 <u>Distribution of Proceeds</u>. Proceeds of insurance policies received by the Association shall be distributed to or for the benefit of the unit owners in the following manner:
 - A. Cost of Reconstruction or Repair. If the damage for which the proceeds are paid is to be repaired or reconstructed by the Association, the remaining proceeds shall be paid to defray the costs thereof. Any proceeds remaining after defraying costs shall be distributed to the beneficial owners, remittances to unit owners and their mortgages being paid jointly to them.
 - B. <u>Failure to Reconstruct or Repair</u>. If it is determined in the manner elsewhere provided that the damages for which the proceeds are paid shall not be reconstructed or repaired, the remaining proceeds shall be distributed to the beneficial owners, remittances to unit owners and their mortgagees being payable jointly to them.
- 15.10 <u>Association as Agent</u>. The Association is hereby irrevocably appointed agent and attorney-in-fact to purchase insurance, negotiate claims, execute documents, and otherwise perform all acts necessary to adjust and settle all claims arising under insurance policies purchased by the Association for property damage or loss to the condominium property.

- 16. <u>RECONSTRUCTION OR REPAIR AFTER CASUALTY</u>. If any part of the condominium property is damaged by casualty, whether and how it shall be reconstructed or repaired shall be determined as follows:
- 16.1 <u>Damage to Units</u>. Where loss or damage occurs within one or more units, any Association insurance proceeds on account of the damage, less the deductible, shall be distributed to the owner(s) of the damaged units in shares as provided in Section 15 above. The owners of damaged units shall be responsible for reconstruction and repair.
- 16.2 <u>Damage to Common Elements Less than "Very Substantial"</u>. Where loss or damage occurs to the common elements, but the loss is less than "very substantial", as hereinafter defined, it shall be mandatory for the Association to repair, restore and rebuild the damage caused by the loss, and the following procedures shall apply:
 - A. The Board of Directors of the Association shall promptly obtain reliable, and detailed estimates of the cost of repair and restoration, and shall negotiate and contract for the repair and reconstruction of the premises.
 - B. If the proceeds of insurance and available reserves are insufficient to pay for the cost of repair and reconstruction of the common elements, the Association shall promptly, upon determination of the deficiency, levy a special assessment against all unit owners in proportion to their shares in the common elements for the deficiency. Such special assessments need not be approved by the unit owners. The special assessments shall be added to the funds available for repair and restoration of the property.
- 16.3 "Very Substantial" Damage". As used in this Declaration, the term "very substantial" damage shall mean loss or damage whereby three-fourths (3/4) or more of the units are rendered uninhabitable. Should such "very substantial" damage occur then:
 - A. The Board of Directors shall promptly obtain reliable and detailed estimates of the cost of repair and restoration.
 - B. A membership meeting shall be called by the Board of Directors to be held not later than sixty (60) days after the casualty, to determine the wishes of the membership with reference to rebuilding or termination of the Condominium, subject to the following:

- 1) If the insurance proceeds and reserves available for restoration and repair are sufficient to cover the cost thereof, so that no special assessment is required, then the condominium shall be restored or repaired unless two-thirds shall be restored or repaired unless two-thirds (2/3) of the voting interests shall vote for termination, or unless the then applicable zoning or other regulatory laws will not allow reconstruction of the same number and general type of unit, in either of which cases the Condominium shall be terminated.
- If the insurance proceeds and reserves available for restoration and repair are not sufficient to cover the cost thereof so that a special assessment will be required, then unless two-thirds (2/3) of the voting interests vote in favor of such special assessment and against termination of the Condominium, it shall be terminated and the property removed from the provisions of the Condominium Act. If two-thirds (2/3) of the voting interests approve the special assessment, the Association, through its Board, shall levy such assessment and shall proceed to negotiate and contract for such repairs and restoration. The special assessment shall be added to the funds available for repair and restoration of the property.
- C. If any dispute shall arise as to whether 'very substantial" damage has occurred, a determination by the Board of Directors shall be binding upon all persons.
- 16.4 <u>Application of Insurance Proceeds</u>. It shall be presumed that the first monies disbursed for repair and restoration shall be from insurance proceeds; if there is a balance in the funds held by the Association after the payment of all costs of repair and restoration, such balance shall be distributed to the unit owners, except as otherwise provided in Section 15 above.
- 16.5 Equitable Relief. In the event of damage to the common elements which renders any unit untenantable, and the damage is not repaired, reconstructed or rebuilt within a reasonable period of time, the owner of the untenantable unit may petition a court for equitable relief, which may include a termination of the Condominium and a partition. For the purposes of this provision, it shall be conclusively presumed that repair, reconstruction or rebuilding has occurred within a reasonable period of time if substantial work is commenced within four (4) months following the damage or destruction and is completed within nine (9) months thereafter.

16.6 <u>Plans and Specifications</u>. Any reconstruction or repairs must be substantially in conformity to plans and specifications for the original buildings, or according to different plans and specifications approved by the Board of Directors and by the owners of three-fourths (3/4) of the units, and the primary institutional mortgagee.

17. CONDEMNATION.

- 17.1 Deposit of Awards with Association. The taking of all or any part of the condominium property by condemnation or eminent domain shall be deemed to be a casualty to the portion taken and the awards for that taking shall be deemed to be proceeds from insurance on account of the casualty. Even though the awards may be payable to unit owners, the unit owners shall deposit the awards with the Association; and if any fail to do so, a special charge shall be made against the defaulting unit owner in the amount of his award, or the amount of that award shall be set off against any sums payable to that owner.
- 17.2 <u>Determination Whether to Continue Condominium</u>. Whether the Condominium will be continued after condemnation will be determined in the manner provided for determining whether damaged property will be reconstructed and repaired after a casualty.
- 17.3 Disbursement of Funds. If the Condominium is terminated after condemnation, the proceeds of all awards and special assessments will be deemed to be Association property and shall be owned and distributed in the manner provided for insurance proceeds when the Condominium is terminated after a casualty. If the Condominium is not terminated after condemnation, the size of the Condominium will be reduced, the owners of condemned units, if any, will be made whole, and any property damaged by the taking will be made usable in the manner provided below. Proceeds of awards and special assessments shall be used for these purposes and shall be disbursed in the manner provided for disbursements of funds after a casualty.
- 17.4 <u>Association as Agent</u>. The Association is hereby irrevocably appointed as each unit owner's attorney-in-fact for purposes of negotiating or litigating with the condemning authority for the purpose of realizing just compensation for the taking.
- 17.5 <u>Units Reduced but Tenantable</u>. If the taking reduces the size of a unit and the remaining portion of the unit can be made tenantable, the awards for the taking of a portion of that unit shall be used for the following purposes in the order stated, and the following changes shall be effected in the Condominium:

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- A. Restoration of Unit. The unit shall be made tenantable. If the cost of the restoration exceeds the amount of the award, the additional funds required shall be paid by the owner of the unit.
- B. <u>Distribution of Surplus</u>. The balance of the award, if any, shall be distributed to the owner of the unit and to each mortgagee of the unit, the remittance being made payable jointly to the owner and mortgagees.
- C. Adjustment of Shares in Common Elements. If the floor area of a unit is reduced by the taking, the number representing the share in the common elements appurtenant to the unit shall be reduced in the proportion by which the floor area of the unit is reduced by the taking, and then the shares of all unit owners in the common elements shall be restated as percentages of the total of the numbers representing their original shares as reduced by the taking.
- 17.6 <u>Unit Made Untenantable</u> If the taking is of any entire unit or so reduces the size of a unit that it cannot be made tenantable, the award for the taking of the unit shall be used for the following purposes in the order stated, and the following changes shall be effected in the Condominium:
 - A. Payment of Award. The fair market value of the unit immediately prior to the taking shall be paid to the owner of the unit and to each mortgagee of the unit, the remittance being made payable jointly to the owner and mortgagee(s).
 - B. Addition to Common Elements. If possible and practical, the remaining portion of the unit shall become a part of the common elements and shall be placed in condition for use by some or all unit owners in the manner approved by the Board of Directors.
 - C. Adjustment of Shares in Common Elements. The shares in the common elements appurtenant to the units that continue as part of the Condominium shall be adjusted to distribute the ownership of the common elements among the reduced number of units. This shall be done by restating the shares of continuing unit owners in the common elements as percentages of the total of the numbers representing the shares of these as they existed prior to the adjustment.

- D. Assessments. If the amount of the award for the taking is not sufficient to pay the fair market value of the condemned unit to the unit owner and to condition the remaining portion of the unit for use as a part of the common elements, the additional funds required for those purposes shall be raised by special assessment against all unit owners who will continue as owners of units after the changes in the Condominium affected by the taking. The assessments shall be made in proportion to the shares of those owners in the common elements after the changes affected by the taking.
- E. Arbitration. If the fair market value of a unit prior to the taking cannot be determined by agreement between the unit owner and the Association within thirty (30) days after notice by either party, the value shall be determined by appraisal in accordance with the following. The unit owner, the first mortgagee, if any, and the Association shall each appoint one M.A.I. appraiser, who shall appraise the unit and shall determine the fair market value by computing the arithmetic average of their appraisals of the unit; and a judgment of specific performance upon the value arrived at by the appraisers may be entered in any court of competent jurisdiction. The cost of appraisal shall be paid by the party selecting the appraiser.
- 17.7 Taking of Common Elements. Awards for the taking of common elements shall be used to make the remaining portion of the common elements usable in the manner approved by the Board of Directors. The balance of such awards, if any, shall be distributed to the unit owners in the shares in which they own the common elements after adjustment of these shares on account of the condemnation. If a unit is mortgaged, the remittance shall be paid jointly to the owner and mortgages(s) of the unit.
- 17.8 Amendment of Declaration. The changes in units, in the common elements and in the ownership of the common elements that are necessitated by condemnation, shall be accomplished by amending this Declaration. Such amendment need be approved only by a majority of all Directors, and the consent of unit owners or mortgagees is not required for any such amendment.
- 18. <u>TERMINATION</u>. The Condominium may be terminated in the following manner:
- 18.1 <u>Agreement</u>. The Condominium may be terminated at any time by approval, in writing, of the owners of at least eighty percent (80%) of the units, and of the primary institutional mortgagee.

- 18.2 <u>Very Substantial Damage</u>. If the Condominium, as a result of casualty, suffers "very substantial damage" to the extent defined in Section 16.3, and it is not decided as therein provided that it will be reconstructed or repaired, the Condominium form of ownership will thereby terminate without agreement.
- 18.3 <u>General Provisions</u>. Upon termination, the former unit owners shall become the owners, as tenants in common, of all condominium and association property and the assets of the Association. The shares of such tenants in common shall be the same as were their shares of the common elements. The mortgagee or lienor of a unit owner, shall have a mortgage or lien solely and exclusively upon the undivided share of such tenant in common in and to the lands and other properties and rights which he may receive by reason of such termination. The termination of the Condominium shall be evidenced by a certificate of the Association executed by its President and Secretary certifying as to facts affecting the termination. Termination shall become effective when that certificate is recorded in the Public Records of Collier County, Florida.
- 18.4 <u>New Condominium</u>. The termination of the Condominium does not bar creation of another condominium affecting all or any portion of the same property.
- 18.5 Partition: Sale. Following termination, the Condominium and Association property may be partitioned and sold upon the application of any unit owner. If, following a termination, the owners of at least seventy-five percent (75%) of the units determine to accept an offer for the sale of the property, all owners shall be legally bound to execute deeds and other documents reasonably required to effect the sale. In such event, any action for partition of the property shall be held in abeyance pending the sale, and upon the consummation of the sale, shall be discontinued by all parties thereto.
- 18.6 <u>Last Board</u>. The members of the last Board of Directors shall continue to have the powers granted in this Declaration for the purpose of winding up the affairs of the Association, notwithstanding the fact that the Association itself may be dissolved upon a termination.
- 18.7 <u>Provisions Survive Termination</u>. The provisions of this Section 18 shall be deemed covenants running with the land, and shall survive the termination of the Condominium until all matters covered by those provisions have been completed.

19. **OBLIGATIONS OF OWNERS.**

19.1 <u>Duty to Comply; Right to Sue</u>. Each unit owner, his tenants and guests, and the Association shall be governed by and shall comply with the provisions of the

Condominium Act, the Declaration, the documents creating the Association, the Bylaws and the Rules and Regulations. Actions for damages or for injunctive relief, or both, for failure to comply may be brought by the Association or by a unit owner against:

- A. The Association;
- B. A unit owner;
- C. Anyone who occupies a unit; or
- D. Any member of the Board of Directors who willfully and knowingly fails to comply with these provisions.
- 19.2 <u>Waiver of Rights</u>. The failure of the Association or of a member to enforce any right, provision, covenant or condition which may be granted by the condominium documents shall not constitute a waiver of the right of the Association or member to enforce such right, provision, covenant or condition in the future. A provision of the Condominium Act may not be waived by a unit owner if the waiver would adversely affect the rights of the owner or defeat the purpose of the provision, except that unit owners or Directors may waive notice of specific meetings as provided in the Bylaws. Any written instrument or instruction given by a prospective purchaser or unit owner to an escrow agent may be relied upon by the escrow agent, whether or not such instruction and the payment of funds thereunder might otherwise constitute a waiver of any provision of the Condominium Act.
- 19.3 Attorney's Fees. In any legal proceeding arising out of an alleged failure of a tenant, unit owner or the Association to comply with the requirements of the Condominium Act or the condominium documents, as they may be amended from time to time, the prevailing party shall be entitled to recover the costs of the proceeding and such reasonable attorney's fees as may be awarded by the court. See also the Bylaws of the Association regarding fees and costs in rules disputes.
- 19.4 <u>No Election of Remedies</u>. All rights, remedies and privileges granted to the Association or unit owners under any terms, provisions, covenants, or conditions of the condominium documents shall be deemed to be cumulative, and the exercise of any one or more shall not be deemed to constitute an election of remedies, nor shall it preclude the party from exercising such other additional rights, remedies, or privileges as may be granted by the condominium documents, or at law or in equity.

20. RIGHTS OF MORTGAGEES.

- 20.1 <u>Approvals</u>. The prior written consent of the institutional mortgagee of a unit shall be required for any amendment to the Declaration which would decrease the percentage interests of the unit in the ownership of the common elements, except as provided in Sections 17.5(C), 17.6(C) and 17.8. No amendment shall be effective to alter the rights of any mortgagee as of the date of the amendment without that mortgagee's consent.
- 20.2 <u>Notice of Casualty or Condemnation</u>. In the event of condemnation, eminent domain proceedings, or very substantial damage to, or destruction of, any unit or any part of the common elements, the record holder of any first mortgage on an affected unit shall be entitled to notice.
- 20.3 Mortgage Foreclosure. If a first mortgagee of an institutional mortgage of record acquires title to a condominium parcel as a result of foreclosure of the mortgage, or as the result of a deed given in lieu of foreclosure, such mortgagee is liable for the unpaid assessments that became due prior to the mortgagee's receipt of the deed. The first mortgagee's liability for such expenses or assessments does not commence until 30 days after the date of first mortgagee received the last payment of principal or interest. In no event shall the mortgagee be liable for more than six (6) months of the unit's unpaid common expenses or assessments accrued before the acquisition of the title to the unit by the mortgagee, or 1% of the original mortgage debt, whichever amount is less. Any unpaid share of common expenses which such acquirer is exempt from liability becomes a common expense collectible from all unit owners, including such acquirer and his successors and assigns. No owner or acquirer of title to a condominium parcel by foreclosure (or by a deed in lieu of foreclosure) may during the period of his ownership of such parcel, whether or not the parcel is occupied, be excused from the payment of any assessments coming due during the period of such ownership.
- 20.4 Redemption. If proceedings are instituted to foreclose any institutional mortgage or lien on any unit, the Association, on behalf of one or more unit owners and with the permission of the mortgagee, may redeem the mortgage or lien for the amount due thereon and be thereby subrogated to all of the mortgagee's or lienor's rights of action, or the Association may purchase the unit at the foreclosure sale. An institutional mortgagee shall have an unrestricted, absolute right to accept title to the unit in settlement and satisfaction of the mortgage or to foreclose its mortgage in accordance with its terms, and to bid upon the unit at the foreclosure sale.
- 20.5 Right to Inspect Books. The Association shall make available to institutional mortgages requesting same current copies of the Declaration of Condominiums, Bylaws,

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and other rules concerning the Condominium and the books, records and financial statements of the Association. "Available" shall mean ready for inspection, upon written request, during normal business hours, or under other reasonable circumstances. Photocopies shall be at the expense of the mortgagee requesting same.

- 20.6 <u>Financial Statement</u>. Any institutional mortgagee is entitled, upon written request, to a financial statement of the Association for the immediately preceding fiscal year.
- 20.7 <u>Lender's Notices</u>. Upon written request to the Association, any institutional mortgagee shall be entitled to timely written notice of:
 - A. Any 60 day or longer delinquency in the payment of assessments or charges owed by the owner of any unit on which it holds a mortgage.
 - B. A lapse, cancellation, or material modification of any insurance policy or fidelity bond maintained by the Association.
 - C. Any proposed action that requires the consent of a specified percentage of mortgage holders.
- 21. <u>DEVELOPER'S RIGHTS AND DUTIES</u> So long as the Developer or any successor in interest to the Developer holds any units in Wilshire Lakes for sale in the ordinary course of business, the following shall apply:
- 21.1 <u>Developer's Use</u> Until the Developer has completed all of the contemplated improvements and has sold all of the units in Wilshire Lakes, neither the unit owners, nor the Association, nor their use of the condominium property shall unreasonably interfere with the completion of the contemplated improvements or the sale of units. The Developer may make any use of the unsold units (or units sold subject to the leaseback by the Developer for use as a model) and the common elements as may reasonably be expected to facilitate completion and sales, including, but not limited to, maintenance of a sales office, display of signs, leasing units (subject to Association approval), and showing the units for sale to prospective purchasers.
- 21.2 <u>Assignment</u>. All or any of the rights, privileges, powers and immunities granted or reserved to the Developer in the condominium documents may be assigned by the Developer to any person or entity without the consent of any other unit owner or any holder of a mortgage secured by any unit. In the event of the foreclosure of any mortgage owed by the Developer, or deed in lieu of such foreclosure, the person first acquiring title

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to such interest by reason of such foreclosure, or deed in lieu of foreclosure, shall succeed to all rights, powers, privileges and immunities of the Developer.

- 21.3 Amendment of Plans by Developer. Developer reserves the right to change the units as permitted by the Condominium Act. Any such amendment need be signed and acknowledged only by the Developer, and shall not require the approval of unit owners, contract purchasers, or the Association. Such an Amendment shall be evidenced by a Certificate of the Association which shall include the recording data identifying the Declaration and shall be executed in the form required for the execution of a Deed. An Amendment by the Developer must be evidenced in writing but a Certificate of the Association is not required. However, amendments involving matters which are delineated in Florida Statutes §718.110(4) and §718.110(8) may require the approval of unit owners.
- 21.4 Amendments by Developer. The Developer has the right under the Condominium Act, to amend this Declaration and its exhibits for certain specific purposes. Said amendments may be made and executed solely by the Developer and recorded in the Public Records of Collier County, Florida, without any requirement of securing the consent of any unit owner, the Association, or the owner and holder of any lien encumbering a condominium parcel.
- 21.5 <u>Sales of Units</u>. The Developer shall have the right to sell or transfer title to any unit owned by it to any person, on such terms and conditions as it deems in its own best interest, and no such sale or transfer shall require the prior approval of the Association.
- 21.6 <u>Turnover</u>. The Developer may turn over control of the Association to unit owners other than the Developer prior to the statutory dates by causing all of its appointed Directors to resign, whereupon it shall be the affirmative obligation of unit owners other than the Developer to elect Directors and assume control of the Association. Provided at least sixty (60) days' notice of the Developer's decision to cause its appointees to resign is given to unit owners, neither the Developer nor its appointees shall be liable in any manner in connection with such resignations, even if unit owners other than the Developer refuse or fail to assume control. After the Developer no longer appoints a majority of the Directors of the Association, but before the sale of the last unit to unit owners other than the Developer, the Developer shall be notified as to any amendment approved by the Association and no amendment shall be approved or action taken without approval in writing by the Developer if the amendment or action operates to assess the Developer as a unit owner for capital improvements or if the action or amendment is detrimental to sales of units by the Developer.

- 21.7 <u>Developer's Rights</u>. So long as the Developer holds any unit for sale in the ordinary course of business, none of the following actions may be taken without approval in writing by the Developer:
 - (A) Any amendment to the condominium documents which would adversely affect the Developer's rights
 - (B) Any action by the Association that would be detrimental to the sales of units by the Developer. However, an increase in assessments for common expenses shall not be deemed to be detrimental to the sale of units.
 - (C) An assessment against Developer-owned units for capital improvements.
- 22. <u>AMENDMENT OF DECLARATION</u>, Except as otherwise provided above as to amendments made by the Developer amendments to this Declaration shall be proposed and adopted in the following manner:
- 22.1 <u>Proposal</u>. Amendments to this Declaration may be proposed by the Board of Directors or by written petition signed by the owners of ten percent (10%) of the units.
- 22.2 <u>Procedure</u>. Upon any amendment or amendments to this Declaration being proposed as provided above, the proposed amendment or amendments shall be submitted to a vote of the members not later than the next annual meeting, subject to the minimum notice requirements imposed by law.
- 22.3 <u>Vote Required</u>. Except as otherwise provided by law, or by specific provision of the condominium documents, this Declaration may be amended by concurrence of fifty-one percent (51%) of the unit owners in the condominium present in person or by proxy and voting at any annual or special meeting called for the purpose. Alternatively, amendments may be adopted without a meeting following the procedure set forth in Section 3.11 of the Bylaws.
- 22.4 <u>Certificate: Recording.</u> A copy of each adopted amendment shall be attached to a certificate that the amendment was duly adopted as an amendment to the Declaration, which certificate shall be in the form required by law and shall be executed by Officers of the Association with the formalities of a deed. The amendment shall be effective when the certificate and copy of the amendment are recorded in the Public Records of Collier County, Florida.

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- 22.5 Proviso. No amendment may change the configuration or size of any unit in any material fashion, materially alter or modify the appurtenances to the unit, or change the proportion or percentage by which the owner of a parcel shares the common expenses and owns the common surplus, unless the record owner of the unit and all record owners of liens on it join in the execution of the amendment and unless all the record owners of all other units approve the amendment. The acquisition of property by the association, and material alterations or substantial additions to such property or the common elements by the association in accordance with Florida Statutes §718.111(7) or §718.113, shall not be deemed to constitute a material alteration or modification or the appurtenances to the units. A Declaration recorded after April 1, 1992, may not require less than a majority of total voting interests for amendments under Florida Statutes §718.110(4), unless required by any governmental entity.
- 22.6 <u>Enlargement of Common Elements</u>. The common elements designated by the Declaration may be enlarged to add real property acquired by the Association through amendment of this Declaration. The amendment must describe the interest in the property and must submit the property to the terms of the Declaration. The amendment must be approved by at least two-thirds (2/3rds) of the voting interests. The amendment divests the Association of title and vests the same proportion as the undivided shares in the common elements that are appurtenant to the units.
- Phasing Amendments. Notwithstanding the foregoing, the Developer has the right to amend this Declaration and its Exhibits to add Phases 2 through 8 to this Condominium pursuant to Section 23 of this Declaration and §718.403 of the Condominium Act. Such amendment shall not require execution by or consent thereto by unit owners, the Association, or the owner and holder of any lien or mortgage encumbering a condominium parcel in the land already submitted to condominium ownership, and said amendment is required to be executed only by the Developer, and recorded in the Public Records of Collier County, Florida, together with such joinders or consents as may be required under §718.104(3) of the Condominium Act.
- 22.8 <u>Correction of Errors</u>. If there is an omission or error in this Declaration of Condominium or in other documents required by Florida law to establish the Condominium, the Association may correct the error or omission by following the procedures set forth in the Condominium Act.
- 22.9 <u>Amendment of Provisions Relating to Developer or Mortgagee</u>. As long as the Developer holds any units in the Condominium for sale in the ordinary course of business, no amendment shall be effective to change any provision relating specifically to the Developer without the Developer's prior written consent or relating specifically to an

institutional mortgagee without the prior written consent of a majority of the institutional mortgagees.

- 23. <u>PHASE DEVELOPMENT</u>. This Condominium may be developed in phases pursuant to Florida Statutes §718.403. Phase 1 is the land and improvements being submitted to Condominium ownership by this Declaration, consisting of eight (8) units in one (1) 2-story building.
- 23.1 Phase 1. The land contained within Phase 1 is legally described on Page 3 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 1 shall be eight (8) and the maximum number of units contained in Phase 1 shall be eight (8). The minimum square footage of the units contained in Phase 1 shall be 1,400 square foot and the maximum square footage of the units contained in Phase 1 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718-403(2)(a).
- 23.2 Phase 2. The land contained within Phase 2 is legally described on Page 4 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 2 shall be eight (8) and the maximum number of units contained in Phase 2 shall be eight (8). The minimum square footage of the units contained in Phase 2 shall be 1,400 square foot and the maximum square footage of the units contained in Phase 2 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718.403(2)(a).
- 23.3 Phase 3. The land contained within Phase 3 is legally described on Page 5 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 3 shall be eight (8) and the maximum number of units contained in Phase 3 shall be eight (8). The minimum square footage of the units contained in Phase 3 shall be 1,400 square foot and the maximum square footage of the units contained in Phase 3 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718.403(2)(a).
- 23.4 Phase 4. The land contained within Phase 4 is legally described on Page 6 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 4 shall be eight (8) and the maximum number of units contained in Phase 4 shall be eight (8). The minimum square footage of the units contained in Phase 4 shall be 1,400 square foot and the

maximum square footage of the units contained in Phase 4 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718.403(2)(a).

- 23.5 Phase 5. The land contained within Phase 5 is legally described on Page 7 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 5 shall be eight (8) and the maximum number of units contained in Phase 5 shall be eight (8). The minimum square footage of the units contained in Phase 5 shall be 1,400 square foot and the maximum square footage of the units contained in Phase 5 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718.403(2)(a).
- 23.6 Phase 6. The land contained within Phase 6 is legally described on Page 8 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 6 shall be eight (8) and the maximum number of units contained in Phase 6 shall be eight (8). The minimum square footage of the units contained in Phase 6 shall be 1,400 square foot and the maximum square footage of the units contained in Phase 6 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718.403(2)(a).
- 23.7 Phase 7. The land contained within Phase 7 is legally described on Page 9 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 7 shall be eight (8) and the maximum number of units contained in Phase 7 shall be eight (8). The minimum square footage of the units contained in Phase 7 shall be 1,400 square foot and the maximum square footage of the units contained in Phase 7 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718.403(2)(a).
- 23.8 Phase 8. The land contained within Phase 8 is legally described on Page 10 of Exhibit "A" to this Declaration and the survey and plot plan appear on Pages 1 and 2 of Exhibit "B". The minimum number of units contained in Phase 8 shall be eight (8) and the maximum number of units contained in Phase 8 shall be eight (8). The minimum square footage of the units contained in Phase 8 shall be 1,400 square foot and the maximum square footage of the units contained in Phase 8 shall be 1,800 square foot. The Developer may make nonmaterial changes to the legal descriptions of a Phase in accordance with Florida Statutes §718.403(2)(a).

- 23.9 <u>Deadline for adding Phases 2 through 8; No Time Sharing.</u> Phases 2 through 8 shall be added, if at all, not later than seven (7) years after the date of recording this Declaration in the Public Records of Collier County, Florida. No time share estates may be created in any phase of this Condominium.
- 23.10 <u>Developer's Options as to Phases 2 through 8 Property</u>. Any and all property included in Phases 2 through 8 as described in this Declaration shall not become part of this Condominium unless added to it by a recorded amendment to this Declaration. The decision to add Phases 2 through 8 is in the sole discretion of the Developer except that all phases may be declared immediately if required by the regulating authorities in Collier County. The land comprising Phases 2 through 8, if not added to the Condominium, may be used by the Developer or its successors, grantees and assigns for any lawful purpose, including the creation of other separate condominiums or homeowners associations if such developments are approved by the appropriate government authorities.

24. MISCELLANEOUS.

- 24.1 <u>Severability</u>. The invalidity or unenforceability in whole or in part of any covenant or restriction or any section, subsection, sentence, clause, phrase or word or other provision of this Declaration, or any exhibit attached thereto, shall not affect the remaining portions thereof.
- 24.2 <u>Applicable Statutes</u> The validity, application and construction of this Declaration and its exhibits shall be governed by the Laws of Florida, particularly the Condominium Act, as it exists on the date hereof.
- 24.3 <u>Conflicts</u>. If there is a conflict between any provision of this Declaration and the Condominium Act, the Condominium Act shall control. If there is a conflict between this Declaration and the Association's Bylaws, the Declaration shall control. If there is a conflict between the Association's Bylaws and the Association's Articles of Incorporation, the Bylaws shall control.
- 24.4 <u>Interpretation</u>. The Board of Directors is responsible for interpreting the provisions of this Declaration and its exhibits. Such interpretation shall be binding upon all parties unless wholly unreasonable. A written opinion rendered by Association legal counsel that an interpretation adopted by the Board is not unreasonable shall conclusively establish the validity of such interpretation.

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- 24.5 <u>Exhibits</u>. There is hereby incorporated within this Declaration any materials contained in any of the exhibits hereto which, under the Condominium Act, are required to be part of the Declaration.
- 24.6 <u>Singular, Plural and Gender</u>. Whenever the context so requires, the use of the plural shall include the singular and the plural (and vice versa), and the use of any gender shall be deemed to include all genders.
- 24.7 <u>Headings</u>. The headings used in the condominium documents are for reference purposes only, and do not constitute substantive matter to be considered in construing the terms and provisions of these documents.

IN WITNESS WHEREOF, the Developer has executed this Declaration the day and year first above written.

Signed in the presence of:

WILSHIRE PINES DEVELOPMENT CORPORATION, a Florida Corporation

Witness

John N. Brugger, President

Witness

Hatties Close WHILE

Printed Name

Wilshire Pines I Page 50

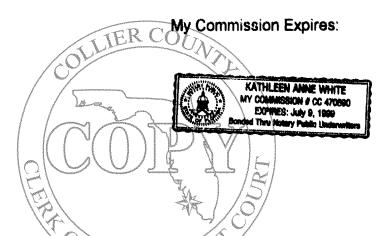
STATE OF FLORIDA COUNTY OF COLLIER

The foregoing instrument was acknowledged before me this <u>26</u> day of <u>Naguer</u> 1997, by John N. Brugger, President of Wilshire Pines Development Corporation, A Florida corporation, on behalf of the corporation. He is personally known to me.

Notary Public

Kalkeen anne L. Kils

Printed Name



Wilshire Pines ! Page 51

JOINDER AND CONSENT OF MORTGAGEE

THIS JOINDER AND CONSENT is given this 26th day of August, 1997, on behalf of REPUBLIC BANK, a Florida Banking Corporation ("Mortgagee"), being the owner and holder of that certain Mortgage given by WILSHIRE PINES DEVELOPMENT CORPORATION, a Florida Corporation, by and through its General Partner - Wilshire Lakes, Ltd., a Florida Limited Partnership ("Mortgagor"), dated the 19th day of November 1996, and recorded on November 20, 1996, in Official Records Book 2252, Pages 1985 et. seq., of the Public Records of Collier County, Florida.

WHEREAS, Mortgagor has requested Mortgagee to join in and consent to the recording of the Declaration of Condominium of Wilshire Pines I, a Condominium (the "Declaration").

NOW, THEREFORE, Mortgagee joins in and consents to the recordation of the Declaration and agrees that the lien and effect of the Mortgage shall be subject and subordinate to the terms of the Declaration.

Mortgagee makes no warranty or representation of any kind or nature concerning the Declaration, any of its terms and provision of the legal sufficiency thereof, and disavows any such development of the Wilshire Pines I, a Condominium, and does not assume and shall not be responsible for any of the obligations or liabilities of the developer contained in the Declaration or other documents issued in connection with the promotion of the Wilshire Pines I, a Condominium. None of the representations contained in the Declaration or other documents shall be deemed to have been made by Mortgagee nor shall they be construed to create any obligation on Mortgagee to any person relying thereor. Nothing contained herein shall affect or impair the rights and remedies of Mortgagee as set forth in the Mortgage or in the Declaration.

Made as of the day and year first above written.

STATE OF FLORIDA COUNTY OF MANATEE

The foregoing instrument was acknowledged before this 26th day of August, 1997, by JAMES J. McGARRY, JR., as First Senior Vice President of Republic Bank, a Florida Banking Corporation. He is personally known to me or who has produced ______ as identification.

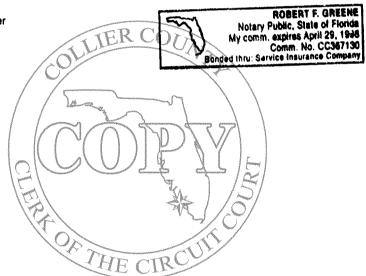
NOTARY PUBLIC

Robert F. Greene

Printed Name

My Commission Expires:

C:\wpdata\republic\wilshire\joinder



LEGAL DESCRIPTION Wilshire Pines Complex

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Begin at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31. Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281 51 feet: thence run \$87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing \$36°14'22"W to a point of tangency; thence run \$53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing S68°04'28"W to a point of tangency; thence run S82°12'04"W for 207.29 feet to a point of curvature of a curve concave northwesterly; thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a point of tangency; thence run N84°10'34"W for 158.41 feet to a point of curvature of a curve concave southwesterly; thence run 6.95 feet along the arc of said curve having a radius of 35,00 feet, a central angle of 11°22'09", a chord of 6.93 feet, and a chord bearing N89°51'38"W to a point of tangency; thence run S84°27'17"W for 171.71 feet to a point of curvature of a curve concave northeasterly; thence run 9.12 feet along the arc of said curve having a radius of 45,00 feet, a central angle of TI°36'36", a chord of 9.10 feet, and a chord bearing N89°44'25"W to a point of tangency; thence run N83°56 07"W for 136.49 feet to a point of curvature of a curve concave northeasterly, thence run 31.80 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 60°44'05", a chord of 30.33 feet, and a chord bearing N53°34'05"W to a point of tangency with a line that bears N23°12/02"W; thence run along said line N23°12'02"W for 13.64 feet to a point of curvature of a curve concave southeasterly; thence run 34.02 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 64°58'00", a chord of 32.22 feet, and a chord bearing N09°16'58'E to a non-tangential intersection with a line that bears N70°26'01"W; thence run along said line N70°26'01"W for 148.67 feet; thence run S37°54'08"W for 9.43 feet to a point of curvature of a curve concave southeasterly; thence run 78.92 feet along the arc of said curve having a radius of 74.00 feet, a central angle of 61°06'10", a chord of 75.23 feet, and a chord bearing S07°21'03"W to non-tangential intersection with a line that bears S66°47'58"W; thence run along said line S66°47'58"W for 26.00 feet; thence run N76°11'16"W for 73.94 feet; thence run S26°22'36"W for 20.57 feet; thence run S59°09'58W for 34.16 feet; thence run S45°33'12"W for 23.36 feet; thence run \$71°19'33"W for 22.36 feet; thence run \$33°03'19"W for 61.90 feet; thence run \$06°52'45"W for 40.84 feet; thence run \$29°37'47" for 38.24 feet; thence run \$84°00'50"W for 27.69 feet; thence run \$89°15'19"W for 27.14 feet; thence run \$75°46'38"W for 20.18 feet; thence run \$10°13'15"W for 27.45 feet; thence run S01°39'10"E for 19.93 feet; thence run S02°03'37"E for 30.58 feet; thence run S89°58'17"E for 1506 63 feet to the Point of Beginning, containing 8.13 acres, more or less, subject to easements, restrictions and reservations of record.

and,

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run S87°46'50"W for 80.09 feet to the Point of Beginning;

Thence run S87°46'50"W for 111.60 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 16.30 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 20°45'03", a chord of 16.21 feet, and a chord bearing N08°09'21"E to a point of tangency; thence run N02°13'10"W for 112.55 feet to a point of curvature of a curve concave southwesterly; thence run 49.02 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 62°24'30", a chord of 46.63 feet, and a chord bearing N33°25'25"W to a point of tangency; thence run N64°37'40"W for 41.91 feet to a point of curvature of a curve concave southwesterly; thence run 19.88 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 25°18'58", a chord of 19.72 feet, and a chord bearing N77°17'09"W to a point of tangency, thence run N89°56'37"W for 312.31 feet to a point of curvature of a curve concave southeasterly; thence run 12.47 feet along the arc of said curve having a radius of 105.00 feet, a central angle of 06°48'24", a chord of 12.47 feet, and a chord bearing N86°39'11"W to a point of tangency; thence run S83°14'59"W for 145.47 feet to a point of curvature of a curve concave southeasterly; thence run 40.95 feet along the arc of said curve having a radius of 105.00 feet, a central angle of 22°20'34", a chord of 40.69 feet, and a chord bearing \$72°04'42"W to a point of tangency, thence run \$60°54'25"W for 90.68 feet to a point of curvature of a curve concave southeasterly, thence run 35.08 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 19°08'27", a chord of 34.91 feet, and a chord bearing S51°20'11"W to a point of tangency; thence run S41°45'58"W for 129.17 feet to a non-tangential intersection with a line that bears N70°26'01"W; thence run along said line N70°26'01"W for 148.67 feet; thence run S37°54'08"W for 9.43 feet to a point of curvature of a curve concave southeasterly; thence run 78.92 feet along the arc of said curve having a radius of 74.00 feet, a central angle of 61°06'10", a chord of 75.23 feet, and a chord bearing S07°21'03"W to non-tangential intersection with a line that bears \$66°47'58"W; thence run along said line \$66°47'58"W for 26.00 feet; thence run N76°11'16"W for 73.94 feet; thence run N34°21'38"W for 36.13 feet; thence run N17°25'10"E for 32.96 feet; thence run N27°58'42"W for 22.01 feet; thence run N50°51'38"W for 57.51 feet; thence run N47°42'39"W for 11.33 feet; thence run N60°13'09"W for 17.97 feet; thence run N05°55'52"W for 28.38 feet; thence run N36°49'03"E for 25.58 feet; thence run N70°00'36"E for 45.88 feet; thence run N56°38'44"E for 34.79 feet; thence run N55°47'36"E for 45.82 feet; thence run N48°04'05"E for 35.10 feet; thence run N50°13'12"E for 24.21 feet; thence run N66°58'31"E for 70.19 feet; thence run S80°25'50"E for 67.87 feet; thence run S89°07'56"E for 18.32 feet; thence run N77°03'26"E for 18.86 feet; thence run N55°35'20"E for 35.09 feet; thence run N53°54'29"E for 21.19 feet; thence run N73°12'07"E for 36.74 feet; thence run N50°59'11"E for 91.15 feet; thence run S89°58'02"E for 664.89 feet; thence run S25°22'20"W for 48.42 feet; thence run S64°37'40"E for 100.69 feet to a point curvature of a curve concave southwesterly; thence run 108.92 feet along the arc of said curve having a radius of 100.00 feet, a central angle of 62°24'30", a chord of 103.62 feet, and a chord bearing \$33°25'25"E to a point of

tangency; thence run S02°13'10"E for 215.77 feet to the Point of Beginning, containing 6.50 acres, more or less, subject to easements, restrictions and reservations of record.



Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Begin at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run \$87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly, thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing S36°14'22"W to a point of tangency; thence run S53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing \$68°04'28"W to a point of tangency; thence run S82°12'04"W for 207.29 feet to a point of curvature of a curve concave northwesterly; thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a point of tangency; thence run N84°10'34"W for 158.41 feet to a point of curvature of a curve concave southwesterly; thence run 6.95 feet along the arc of said curve having a radius of 35.00 feet, a central angle of 11°22'09", a chord of 6.93 feet, and a chord bearing N89°51'38"W to a point of tangency; thence run S84°27'17"W for 171.71 feet to a point of curvature of a curve concave northeasterly; thence run 9.12 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 11°36'36", a chord of 9.10 feet, and a chord bearing N89°44'25"W to a point of tangency; thence run N83°56'07"W for 136.49 feet to a point of curvature of a curve concave northeasterly, thence run 3) 80 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 60°44'05", a chord of 30.33 feet, and a chord bearing N53°34'05"W to a point of tangency with a line that bears N23°12'02"W; thence run along said line N23°12'02"W for 13.64 feet to a point of curvature of a curve concave southeasterly; thence run 34.02 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 64°58'00", a chord of 32.22 feet, and a chord bearing N09°16'58"E to a non-tangential intersection with a line that bears N70°26'01"W; thence run along said line N70°26'01"W for 148.67 feet; thence run S37°54'08"W for 9.43 feet to a point of curvature of a curve concave southeasterly; thence run 78.92 feet along the arc of said curve having a radius of 74.00 feet, a central angle of 61°06'10", a chord of 75.23 feet, and a chord bearing S07°21'03"W to non-tangential intersection with a line that bears S66°47'58"W; thence run along said line S66°47'58"W for 26.00 feet; thence run N76°11'16"W for 73.94 feet; thence run S26°22'36"W for 20.57 feet; thence run S59°09'58W for 34.16 feet; thence run S45°33'12"W for 23.36 feet; thence run \$71°19'33"W for 22.36 feet; thence run \$33°03'19"W for 61.90 feet; thence run \$06°52'45"W for 40.84 feet; thence run \$29°37'47" for 38.24 feet; thence run \$84°00'50"W for 27.69 feet; thence run S89°15'19"W for 27.14 feet; thence run S75°46'38"W for 20.18 feet; thence run S10°13'15"W for 27.45 feet; thence run S01°39'10"E for 19.93 feet; thence run S02°03'37"E for 30.58 feet; thence run S89°58'17"E for 1506.63 feet to the Point of Beginning, containing 8.13 acres, more or less, subject to easements, restrictions and reservations of record.

Phase 1. Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Begin at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 134.07 feet; thence run N58°23'24"W for 124.84 feet to a non-tangential intersection with a curve concave northwesterly; thence run 54.58 feet along the arc of said curve having a radius of 140.00 feet, a central angle of 22°20'16", a chord of 54.24 feet, and a chord bearing S42°46'44"W to a point of tangency; thence run S53°56'52"W for 99.10 feet; thence run S36°03'08"E for 125.13 feet; thence run S89°58'17"E for 154.80 feet to the Point of Beginning, containing 0.72 acres, more or less, subject to easements, restrictions and reservations of record?

Phase 2, Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run S87°46'50"W for 106.00 feet to the Point of Beginning;

Thence run \$87°46'50"W for 85.69 feet; thence run \$71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing \$36°14'22"W to a point of tangency; thence run \$53°56'22"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run \$22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12" a chord of 21.97 feet, and a chord bearing \$68°04'28"W to a point of tangency; thence run \$82°12'04"W for 64.70 feet; thence run \$31°00'43"E for 123.55 feet; thence run \$06°36'35"W for 42.70 feet to a non-tangential intersection with a curve concave northwesterly; thence run 55.84 feet along the arc of said curve having a radius of 75.00 feet, a central angle of 42°39'43", a chord of 54.46 feet, and a chord bearing \$75°16'43"E to a point of tangency; thence run \$111.75 feet along the arc of said curve having a radius of 75.00 feet, a central angle of 114.00 feet, a central angle of 56°10'02", a chord of 107.33 feet, and a chord bearing \$75°51'51"E to a non-tangential intersection with a line that bears \$87°46'50"W, also being the Point of Beginning, containing 0.97 acres, more or less, subject to easements, restrictions and reservations of record.

Phase 3. Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run S87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing S36°14'22"W to a point of tangency; thence run S53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing S68°04'28"W to a point of tangency; thence run S82°12'04"W for 64.70 feet to the Point of Beginning;

Thence run S82°12'04"W for 142.59 feet to a point of curvature of a curve concave northwesterly; thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a non-tangential intersection with a line that bears S01°04'13"E; thence run along said line S01°04'13"E for 110.09 feet; thence run S36°26'27"E for 34.49 feet; thence run N82°12'04"E for 110.47 feet to a point of curvature of a curve concave southeasterly; thence run 25.15 feet along the arc of said curve having a radius of 100.00 feet, a central angle of 14°24'31", a chord of 25.08 feet, and a chord bearing N89°24'19"E to a point of tangency; thence run S83°23'25"E for 53.97 feet, thence run N06°36'35"E for 42.70 feet; thence run N31°00'43"W for 123.55 feet to the Point of Beginning, containing 0.61 acres, more or less, subject to easements, restrictions and reservations of record.

Phase 4, Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run S87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing S36°14'22"W to a point of tangency; thence run S53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing S68°04'28"W to a point of tangency; thence run S82°12'04"W for 207.29 feet to a point of curvature of a curve concave northwesterly; thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a point of tangency, also being the Point of Beginning;

Thence run N84°10'34"W for 158 41 feet; thence run S05°36'32"W for 140.29 feet to a non-tangential intersection with a curve concave southwesterly; thence run 1984 feet along the arc of said curve having a radius of 100.00 feet, a central angle of 11°22'09", a chord of 19.81 feet, and a chord bearing S89°51'38"E to a point of tangency; thence run S84°10'34"E for 145.14 feet to a point of curvature of a curve concave northwesterly; thence run 29.72 feet along the arc of said curve having a radius of 125.00 feet, a central angle of 13°37'23", a chord of 29.65 feet, and a chord bearing N89°00'45"E to a non-tangential intersection with a line that bears N36°26'27"W, thence run along said line N36°26'27"W for 34.49 feet; thence run N01°04'13"W for 110.09 feet to the Point of Beginning, containing 0.54 acres, more or less, subject to easements, restrictions and reservations of record.

Phase 5, Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run S87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing S36°14'22"W to a point of tangency; thence run S53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing S68°04'28"W to a point of tangency; thence run S82°12'04"W for 207.29 feet to a point of curvature of a curve concave northwesterly; thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a point of tangency; thence run N84°10'34"W for 158.41 feet to a point of curvature of a curve concave southwesterly, also being the Point of Beginning;

Thence run 6.95 feet along the arc of said curve having a radius of 35.00 feet, a central angle of 11°22'09", a chord of 6.93 feet, and a chord bearing N89°51'38'W to a point of tangency; thence run S84°27'17"W for 171.71 feet; thence run S04°05'45"E for 138.87 feet; thence run N84°27'17"E for 154.86 feet; thence run N05°36'32"W for 140.29 feet to the Point of Beginning, containing 0.53 acres, more or less, subject to easements, restrictions and reservations of record.

HECTR

Phase 6, Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet, thence run S87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly, thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing S36°14'22"W to a point of tangency; thence run S53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing S68°04'28"W to a point of tangency; thence run S82°12'04"W for 207.29 feet to a point of curvature of a curve concave northwesterly; thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a point of tangency; thence run N84°10'34"W for 158.41 feet to a point of curvature of a curve concave southwesterly; thence run 6.95 feet along the arc of said curve having a radius of 35.00 feet, a central angle of 11°22'09", a chord of 6.93 feet, and a chord bearing N89°51'38"W to a point of tangency; thence run S84°27'17"W for 171.71 feet to a point of curvature of a curve concave northeasterly, also being the Point of Beginning;

Thence run 9.12 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 11°36'36", a chord of 9.10 feet, and a chord bearing N89°44'25"W to a point of tangency; thence run N83°56'07"W for 136.49 feet; thence run S17°38'39"W for 141.20 feet; thence run S83°56'07"E for 168.22 feet to a point of curvature of a curve concave northeasterly; thence run 30.39 feet along the arc of said curve having a radius of 150.00 feet, a central angle of 11°36'36", a chord of 30.34 feet, and a chord bearing S89°44'25"E to a non-tangential intersection with a line that bears N04°05'45"W; thence run along said line N04°05'45"W for 138.87 feet to the Point of Beginning, containing 0.55 acres, more or less, subject to easements, restrictions and reservations of record.

Phase 7, Wilshire Pines I, A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more particularly described as:

Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run S87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing S36°14'22"W to a point of tangency; thence run S53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing \$68°04'28"W to a point of tangency; thence run S82°12'04"W for 207.29 feet to a point of curvature of a curve concave northwesterly; thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a point of tangency; thence run N84°10'34"W for 158.41 feet to a point of curvature of a curve concave southwesterly; thence run 6.95 feet along the arc of said curve having a radius of 35,00 feet, a central angle of 11°22'09", a chord of 6.93 feet, and a chord bearing N89°51'38"W to a point of tangency; thence run S84°27'17"W for 171.71 feet to a point of curvature of a curve concave northeasterly, thence run 9.12 feet along the arc of said curve having a radius of 45/00 feet, a central angle of 11/36 36", a chord of 9.10 feet, and a chord bearing N89°44'25"W to a point of tangency, thence run N83°56'07"W for 136.49 feet to a point of curvature of a curve concave northeasterly, also being the Point of Beginning;

Thence run 31.80 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 60°44′05", a chord of 30.33 feet, and a chord bearing N53°34′05"W to a point of tangency; thence run N23°12′02"W for 13.64 feet to a point of curvature of a curve concave southeasterly; thence run 34.02 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 64°58′00", a chord of 32.22 feet, and a chord bearing N09°16′58"E to a non-tangential intersection with a line that bears N70°26′01"W; thence run along said line N70°26′01"W for 148 67 feet; thence run S37°54′08"W for 9.43 feet to a point of curvature of a curve concave southeasterly; thence run 78.92 feet along the arc of said curve having a radius of 74.00 feet, a central angle of 61°06′10", a chord of 75.23 feet, and a chord bearing S07°21′03"W to a point of tangency; thence run S23°12′02"E for 127.70 feet to a point of curvature of a curve concave northeasterly; thence run 78.44 feet along the arc of said curve having a radius of 74.00 feet, a central angle of 60°44′05", a chord of 74.82 feet, and a chord bearing S53°34′05"E to a point of tangency; thence run S83°56′07"E for 26.93 feet; thence run N17°38′39"E for 141.20 feet to the Point of Beginning, containing 0.66 acres, more or less, subject to easements, restrictions and reservations of record.

Phase 8. Wilshire Pines I. A Condominium

A portion of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and more

particularly described as:

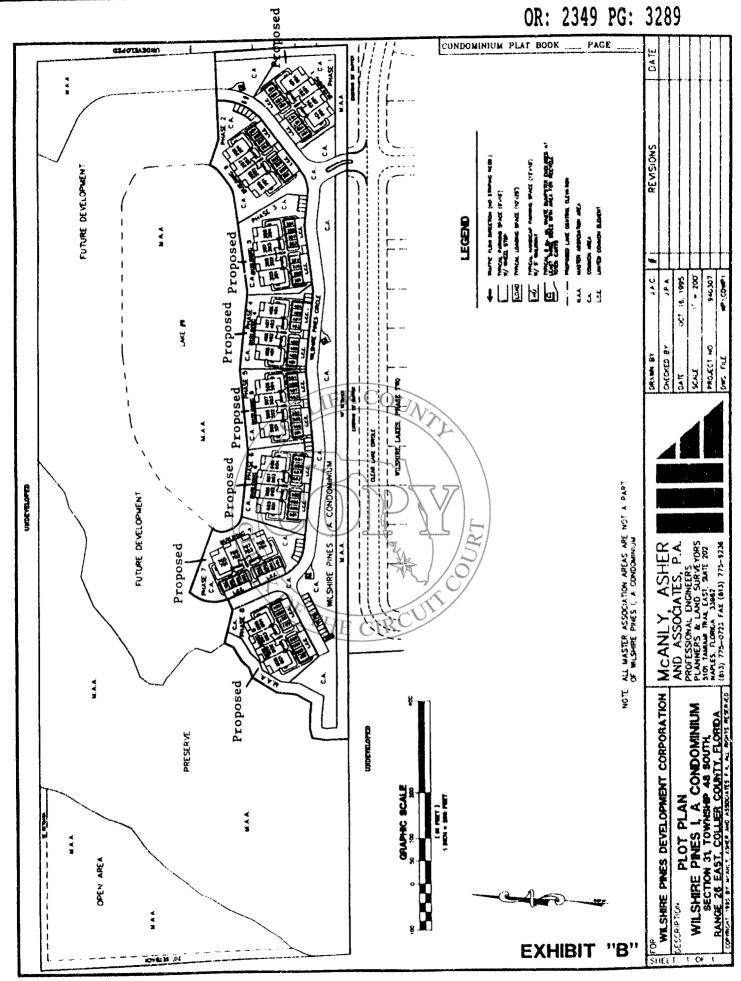
Commence at the Southeast corner of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 48 South, Range 26 East, Collier County, Florida, and run N02°12'01"W for 281.51 feet; thence run S87°46'50"W for 191.69 feet; thence run N71°28'07"W for 59.41 feet to a non-tangential intersection with a curve concave northwesterly; thence run 27.82 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 35°24'59", a chord of 27.38 feet, and a chord bearing \$36°14'22"W to a point of tangency; thence run \$53°56'52"W for 34.46 feet to a point of curvature of a curve concave northwesterly; thence run 22.19 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 28°15'12", a chord of 21.97 feet, and a chord bearing S68°04'28"W to a point of tangency; thence run S82°12'04"W for 207.29 feet to a point of curvature of a curve concave northwesterly, thence run 10.70 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 13°37'23", a chord of 10.67 feet, and a chord bearing S89°00'45"W to a point of tangency; thence run N84°10'34"W for 158.41 feet to a point of curvature of a curve concave southwesterly; thence run 6.95 feet along the arc of said curve having a radius of 35.00 feet, a central angle of 11°22'09", a chord of 6.93 feet, and a chord bearing N89°51'38"W to a point of tangency; thence run S84°27'17"W for 171.71 feet to a point of curvature of a curve concave northeasterly; thence run 9.12 feet along the arc of said curve having a radius of 45.00 feet, a central angle of 11.3636, a chord of 9.10 feet, and a chord bearing N89°44'25"W to a point of tangency; thence run N83°56'07"W for 136.49 feet to a point of curvature of a curve concave northeasterly; thence run 31,80 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 60°44'05" a chord of 30.33 feet, and a chord bearing N53°34'05"W to a point of tangency with a line that bears N23°12'02"W; thence run along said line N23°12'02"W for 13.64 feet to a point of curvature of a curve concave southeasterly; thence run 34.02 feet along the arc of said curve having a radius of 30.00 feet, a central angle of 64°58'00", a chord of 32.22 feet, and a chord bearing N09°16'58"E to a non-tangential intersection with a line that bears N70°26'01"W; thence run along said line N70°26'01"W for 148 67 feet; thence run \$37°54'08"W for 9.43 feet to a point of curvature of a curve concave southeasterly, thence run 78.92 feet along the arc of said curve having a radius of 74.00 feet, a central angle of 61°06'10", a chord of 75.23 feet, and a chord bearing S07°21'03"W to non-tangential intersection with a line that bears S66°47'58"W, thence run along said line S66°47'58"W for 26.00 feet to the Point of Beginning,

Thence run N76°11'16"W for 73.94 feet; thence run S26°22'36"W for 20.57 feet, thence run S59°09'58W for 34.16 feet; thence run S45°33'12"W for 23.36 feet; thence run S71°19'33"W for 22.36 feet; thence run S33°03'19"W for 61.90 feet; thence run S41°05'01"E for 119.55 feet, thence run N63°25'09"E for 144.12 feet to a point of curvature of a curve concave northwesterly, thence run 37.80 feet along the arc of said curve having a radius of 25.00 feet, a central angle of 86°37'12", a chord of 34.30 feet, and a chord bearing N20°06'33"E to a point of tangency; thence run N23°12'02"W for 94.77 feet to the Point of Beginning, containing 0.62 acres, more or less, subject to easements, restrictions and

reservations of record.

PG: 3288 2349 PAGE CONDOMINIUM PLAT 000 2 REVISION PLAT BOUNDARY 3.A.C #CH 202 \$40307 OCT 16 1985 Disease tagesen PUTURE DEVELOPMENT OCCUES BY DATE PROJECT NO DRAME BY 3 Se Lines Dote Markey & Assessing F.A. Sign langum for fatt Suite 202 Markey France 33863 NOT PLATED Misser C. McAny Registered Land Surveyor Forms Regardedon No. 1943 Cerideaten o eny to Tito, Zenna, Essement AND ASSOCIA
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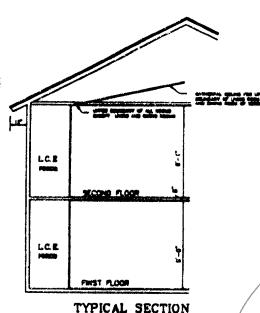
EXHIBIT



OR: 2349 PG: 3290

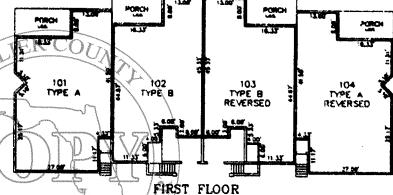
CONDOMINIUM PLAT BOOK

WILSHIRE PINES I, A CONDOMINIUM BUILDINGS 1 - 8



101 TYPE A

PONCH 105 106 TYPE D 107 108 TYPE C TYPE D REVERSED TYPE C REVERSED 14.00 27 007 27 🚥 SECOND FLOOR



HOT TO SCALE

GENERAL NOTES

Open and Lemar Boundaries: The upper and lower Boundaries of the unit shall be the following bound estanded to their planer intersection with the

nderior: In all units located on the Rooms pearer the less floor of a building, the upper beundary, shall be the henzental plane of the unfinished learn surface of the seding. In all units leasted on the top floor, the upper beundary shall follow the contour of the interior unfinished surface of the drywall attisened to the undarsade of the roof trusses.

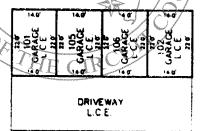
ntu, C.E.

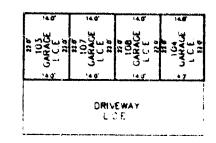
(2) Limits Boundaries: The horizontal plane of the unfilmened upper surface of the concrete fleer

Permetrical Boundaries: The permetrical boundaries of the unit shell be the vertice piones of the uniformined interior surfaces of the entre boundary the court extended to their piemby intersections with each other and with the useer and lower boundaries.

Diarror Mans his part of the non-structural interior partition walls within an apartment shall be considered part of the boundary of a unit

Aportures affects there are spectures in any boundary, including, but not limited to, endews and doors, the permissional soundairies shall extend to the interior unfinished surfaces of such apertures, and their fremeworks thereof. Exterior surfaces mode of glass or other transparent meternes and all framings, change one nerowers therefor, shall be excluded from the unit





TYPICAL UNIT BOUNDARIES BUILDINGS 1 - 9

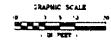


EXHIBIT ¨B

DESCRIPTION:

WILSHIRE PINES I. A CONDOMINIUM TYPICAL UNIT BOUNDARIES BUILDINGS 1 - 8

COPYRIGHT 1985 BY MEANLY, ASHER AND ASSOCIATES P.A. ALL RIGHTS RESERVED

SCALE GRAPHIC

DATE 10/6/95

DWN. BY: J. A.C.

CHK BY JPA

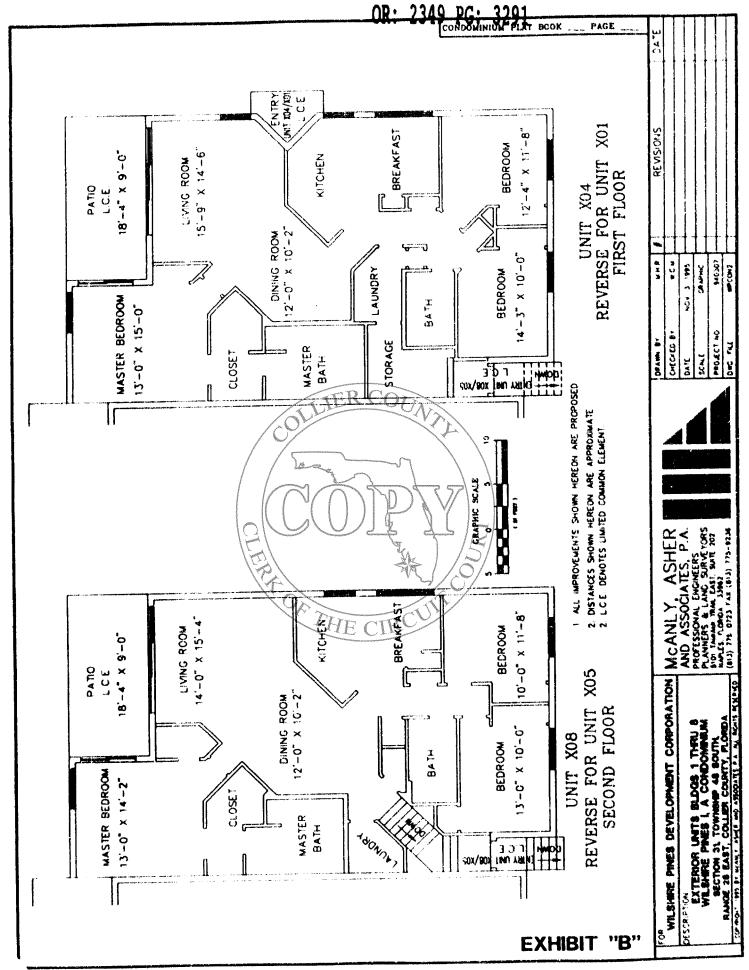
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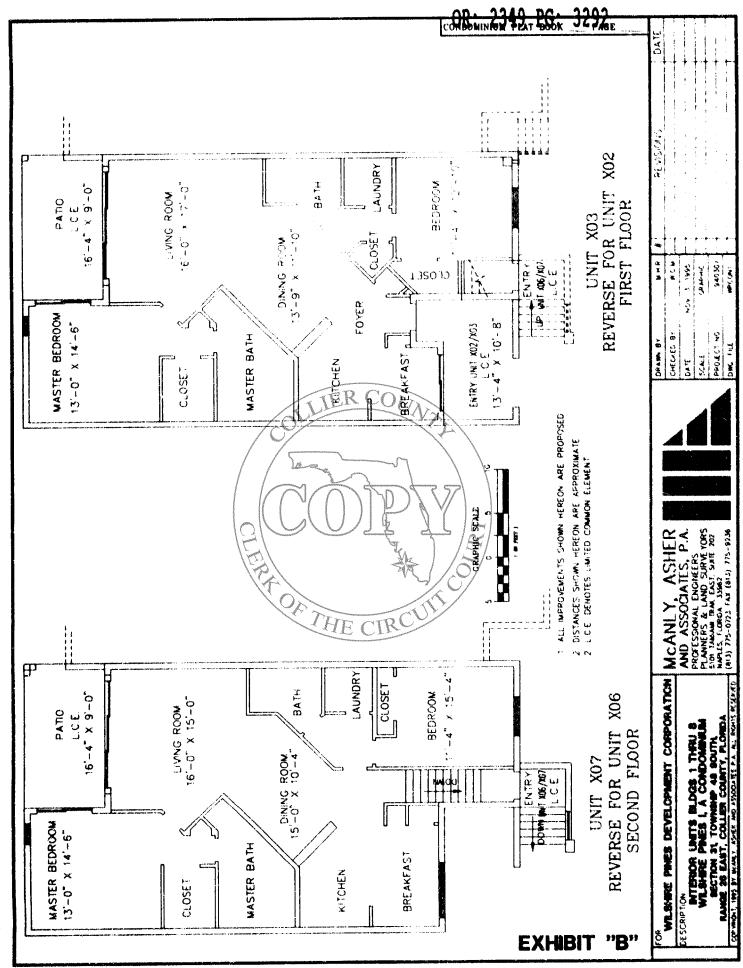
AND ASSOCIATES, P.A.

(813) 775-0723 FAX (813) 775-9236

PROFESSIONAL ENGINEERS PLANNERS & LAND SURVEYORS 5101 TAMAMI TRAIL EAST, SUITE 202 NAPLES, FLORIDA 33962

DWG FILE WP WPTUB





OR: 2349 PG: 3293

PLANNING

LAND SURVEYING

LANDSCAPE ARCHITECTURE

SURVEYORS CERTIFICATE OF SUBSTANTIAL COMPLETION

CERTIFICATE OF SURVEYOR made this 4th day of September, 1997.

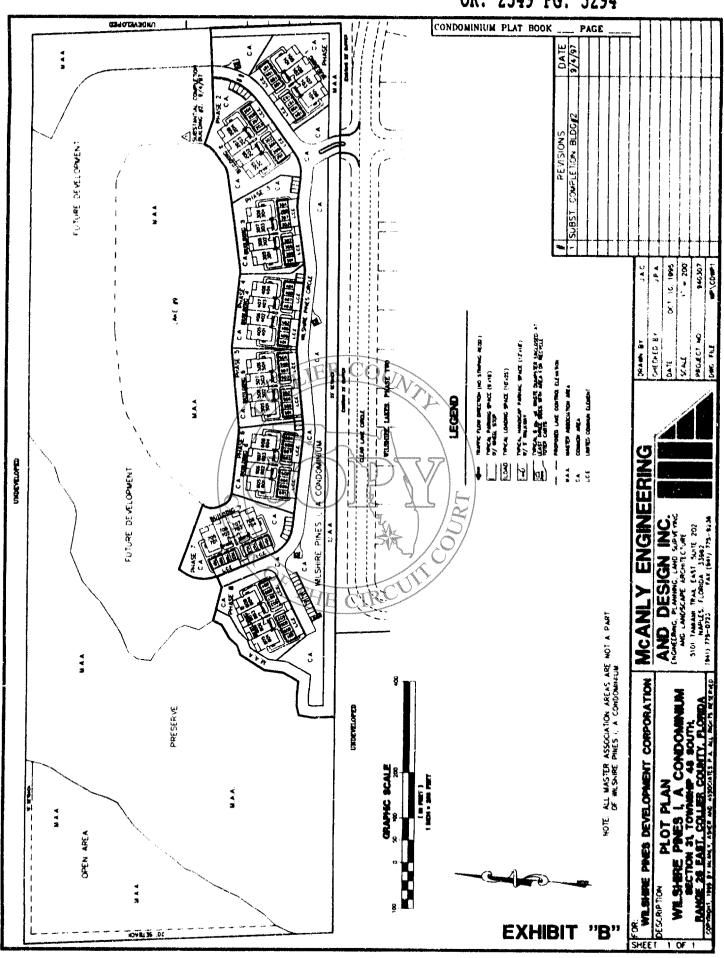
This certificate is made as to Building "2" of Wilshire Pines, A Condominium, located in Collier County, Florida, pursuant to Section 718.104 (4) (e), Florida Statutes.

I. William C. McAnly, a Land Surveyor authorized to practice in the State of Florida, hereby certifies that the construction of the above referenced building, and all planned improvements, including but not limited to the landscaping, utility services, access to the units and common element facilities serving the buildings, have been substantially completed, so that the material attached to the Declaration of Condominium as Exhibit "B", together with the provisions of the Declaration describing the condominium property, is an accurate representation of the location and dimensions of the improvement, and that the identification location and dimensions of the common elements and of each unit can be determined from these materials.

Prepared by

William C. McAnly, P.S.M. Fforida Registration No. 1543

OR: 2349 PG: 3294





Bepartment of State

OR: 2349 PG: 3295

I certify the attached is a true and correct copy of the Articles of Incorporation of WILSHIRE PINES I CONDOMINIUM ASSOCIATION, INC., a Florida corporation, filed on August 26, 1997, as shown by the records of this office.

The document number of this corporation is N97000004835.



Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Twenty-sixth day of August, 1997



CR2EO22 (2-95)

Soucha B. Mortham)

Sandra B. Mortham Secretary of State

ARTICLES OF INCORPORATION

OR: 2349 PG: 3296

OF

97 AUG 25 PM 1: 24

WILSHIRE PINES I CONDOMINIUM ASSOCIATION, INC.

Pursuant to Florida Statutes, §617.013, these Articles of Incorporation are created by Wilshire Pines Development Corporation, a Florida corporation, 600 Fifth Avenue South, Suite 207, Naples, Florida 34102, as sole incorporator, for the purposes set forth below.

ARTICLE

NAME: The name of the corporation, herein called the "Association", is Wilshire Pines I Condominium Association, Inc. The initial principal office of the corporation is located at c/o 600 Fifth Avenue South, Suite 207, Naples, Florida 34102.

ARTICLE II

<u>PURPOSE AND POWERS</u>: The purpose for which the Association is organized is to provide an entity pursuant to the Florida Condominium Act for the operation of Wilshire Pines I, A Condominium, located in Collier County, Florida.

The Association is organized and shall exist on a non-stock basis as a corporation not for profit under the laws of the State of Florida, and no portion of any earnings of the Association shall be distributed or inure to the private benefit of any member, Director or Officer of the Association. For the accomplishment of its purposes, the Association shall have all of the common law and statutory powers and duties of a corporation not for profit under the laws of the State of Florida, except as limited or modified by these Articles, the Declaration of Condominium, the Bylaws or the Florida Condominium Act; and it shall have all of the powers and duties reasonably necessary to operate the Condominium pursuant to the Declaration as it may hereafter be amended, including, but not limited to, the following:

- A. To make and collect assessments against members of the Association to defray the costs, expenses and losses of the Condominium, and to use the proceeds of assessments in the exercise of its powers and duties.
- B. To maintain, repair, replace and operate the condominium property and Association property.

C. To purchase insurance upon the condominium property and Association property for the protection of the Association and its members.

- D. To reconstruct improvements after casualty and to make further improvements of the property.
- E. To make, amend and enforce reasonable rules and regulations governing the use of the common elements and the operation of the Association.
- F. To approve or disapprove the transfer, leasing, ownership and occupancy of units, as provided by the Declaration of Condominium and the Bylaws.
- G. To enforce the provisions of the Condominium Act, the Declaration of Condominium, these Articles, and the Bylaws of the Association.
- H. To contract for the management and maintenance of the Condominium and to delegate any powers and duties of the Association in connection therewith except such as are specifically required by the Declaration of Condominium to be exercised by the Board of Directors or the membership of the Association.
- I. To employ accountants, attorneys, architects, and other professional personnel to perform the services required for proper operation of the Condominium.
- J. To borrow money for any purpose, and to purchase units, and acquire, own, mortgage and convey real property.
- K. To assist, cooperatively, with Wilshire Lakes Master Association, Inc., in the administration and enforcement of the Master Declaration of Covenants, Conditions, and Restrictions for Wilshire Lakes (hereinafter Master Documents) as the same is more particularly set forth in Official Records Book 1681, Pages 902, et. seq., as amended, Public Records of Collier County, Florida, as amended and supplemented from time to time.

All funds and the title to all property acquired by the Association shall be held for the benefit of the members in accordance with the provisions of the Declaration of Condominium, these Articles of Incorporation and the Bylaws.

ARTICLE III

MEMBERSHIP:

- A. The members of the Association shall be all record owners of a fee simple interest in one or more units in the Condominium, as further provided in the Bylaws; after termination of the Condominium the members shall consist of those who are members at the time of such termination.
- B. After receiving approval of the Association as required by the Declaration of Condominium, change of membership shall be established by recording in the Public Records of Collier County, Florida, a deed or other instrument of conveyance and by delivery to the Association of a copy of such recorded instrument.
- C. The share of a member in the funds and assets of the Association cannot be assigned or transferred in any manner except as an appurtenance to his unit.
- D. The owners of each unit, collectively, shall be entitled to one vote in Association matters as set forth in the Declaration of Condominium and the Bylaws. The manner of exercising voting rights shall be as set forth in the Bylaws.

ARTICLE IV

TERM: The term of the Association shall be perpetual.

ARTICLE V

BYLAWS: The Bylaws of the Association may be altered, amended, or rescinded in the manner provided therein.

ARTICLE VI

<u>AMENDMENTS</u>: Amendments to these Articles shall be proposed and adopted in the following manner:

A. <u>Proposal</u>. Amendments to these Articles shall be proposed by a majority of the Board or upon petition of the owners of at least ten percent (10%) of the units by instrument, in writing, signed by them.

- B. <u>Notice</u>. Upon any amendment or amendments to these Articles being proposed by said Board or unit owners, such proposed amendment or amendments shall be submitted to a vote of the members not later than the next annual meeting for which proper notice can be given.
- C. <u>Vote Required</u>. Except as otherwise required by Florida law, these Articles of Incorporation may be amended by vote of majority of the voting interests at any annual or special meeting, or by approval in writing of a majority of the voting interests without a meeting, provided that notice of any proposed amendment has been given to the members of the Association, and that the notice contains a fair statement of the proposed amendment.
- D. <u>Effective Date</u>. An amendment shall become effective upon filing with the Secretary of State and recording a certified copy in the Public Records of Collier County, Florida.

ARTICLE VI

DIRECTORS AND OFFICERS

- A. The affairs of the Association will be administered by a Board of Directors consisting of the number of Directors determined by the Bylaws, but not less than three (3) Directors, and in the absence of such determination shall consist of three (3) Directors. Except for Directors appointed by the Developer, all Directors must be members of the Association, or the spouse of a member.
- B. Directors of the Association shall be elected by the members in the manner determined by the Bylaws. Directors may be removed and vacancies of the Board of Directors shall be filled in the manner provided by the Bylaws.
- C. The business of the Association shall be conducted by its Officers. The Officers shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the Board.

ARTICLE VIII

INITIAL DIRECTORS: The initial Directors of the Association shall be:

John N. Brugger

Eric Stier

Sharon Hayworth-Jones

ARTICLE IX

INITIAL REGISTERED AGENT: The initial registered office of the Association shall be at:

600 Fifth Avenue South, Suite 207 Naples, Florida 34102

The initial registered agent at said address shall be:

Carol R/Brugger

ARTICLE X

INDEMNIFICATION: To the fullest extent permitted by Florida law, the Association shall indemnify and hold harmless every Director and Officer of the Association against all expenses and liabilities, including attorneys fees, actually and reasonably incurred by or imposed on him in connection with any legal proceeding (or settlement or appeal of such proceeding) to which he may be a party because of his being or having been a Director or Officer of the Association. The foregoing right of indemnification shall not be available if a judgement or other final adjudication establishes that his actions or omissions to act were material to the cause adjudicated and involved:

A. Willful misconduct or a conscious disregard for the best interests of the Association, in a proceeding by or in the right of the Association to procure a judgment in its favor.

- B. A violation of criminal law, unless the Director or Officer had no reasonable cause to believe his action was unlawful or had reasonable cause to believe his action was lawful.
- C. A transaction from which the Director or Officer derived an improper personal benefit.
- D. Wrongful conduct by Directors or Officers appointed by the Developer, in a proceeding brought by or on behalf of the Association.

in the event of a settlement, the right to indemnification shall not apply unless the Board of Directors approves such settlement as being in the best interests of the Association. The foregoing rights of indemnification shall be in addition to and not exclusive of all other rights to which a Director or Officer may be entitled.

WHEREFORE, the Incorporator has caused these presents to be executed this

25 day of August 1997

WILSHIRE PINES DEVELOPMENT
CORPORATION, a Florida Corporation

Rv

John N. Brugger, President

STATE OF FLORIDA COUNTY OF COLLIER

Notary Public

My Commission Expires



ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Wilshire Pines I Condominium Association, Inc., at the place designated in these Articles of Incorporation, I hereby accept the appointment to act in this capacity and agree to comply with the laws of the State of Florida in keeping open said office.

Carol R. Brugger



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BYLAWS

OF

WILSHIRE PINES I CONDOMINIUM ASSOCIATION, INC.

- 1. GENERAL. These are the Bylaws of Wilshire Pines I Condominium Association, Inc., hereinafter the "Association", a corporation not for profit organized under the laws of Florida for the purpose of operating a condominium pursuant to the Florida Condominium Act.
- 1.1 <u>Principal Office</u>. The principal office of the Association shall be at the Condominium, or at such other location as the Board of Directors may determine.
- 1.2 <u>Seal</u>. The seal of the Association shall be inscribed with the name of the Association, the year of its organization, and the words "Florida" and "not for profit." The seal may be used by causing it, or a facsimile of it, to be impressed, affixed, reproduced or otherwise placed upon any document or writing of the corporation where a seal may be required.
- 1.3 <u>Definitions</u>. The definitions provided in the Declaration of Condominium shall apply to the terms used in these Bylaws.

2. MEMBERS.

- 2.1 Qualification. The members of the Association shall be the owners of legal title to the units. The foregoing is not intended to include persons who hold their interest merely as security for the performance of an obligation. Membership shall become effective upon the occurrence of the last to occur of the following events.
 - A. Recording in the Public Records of a Deed or other instrument evidencing legal title to the unit in the member.
 - B. Approval of the Association as provided for in the Declaration.
 - C. Delivery to the Association of a copy of the recorded Deed or other instrument evidencing title.
 - D. Delivery to the Association, if required, of a written designation of a primary occupant.

Wilshire Pines I Page 1 EXHIBIT "D"

In the case of a unit subject to an agreement for deed, the contract vendee shall be deemed the owner of the unit for purposes of determining membership and use rights.

- 2.2 <u>Voting Rights</u>. The members of the Association are entitled to one (1) vote for each unit owned by them. The total number of votes shall equal the total number of units. The vote of a unit is not divisible. The right to vote may not be denied because of delinquent assessments. If a unit is owned by one natural person, his right to vote shall be established by the record title to the unit. If a unit is owned jointly by two or more natural persons who are not acting as Trustees, that unit's vote may be cast by any one of the record owners. If two or more owners of a unit do not agree among themselves how their one vote shall be cast, that vote shall not be counted for any purpose. If the owner of a unit is not a natural person or is a Trustee, the vote of that unit shall be cast by the unit's primary occupant designated as set forth in Section 14.1 of the Declaration.
- 2.3 <u>Approval or Disapproval of Matters</u>. Whenever the decision of a unit owner is required upon any matter, whether or not the subject of an Association meeting, such decision shall be expressed by the same person who would cast the vote of such unit if in an Association meeting, unless the joinder of record owners is specifically required.
- 2.4 <u>Change of Membership</u>. Following written approval of the Association, as elsewhere required herein, a change of membership in the Association shall be established by the new member's membership becoming effective as provided in 2.1 above; and the membership of the prior owner shall thereby be automatically terminated.
- 2.5 <u>Termination of Membership</u> The termination of membership in the Association does not relieve or release any former member from liability or obligation incurred under or in any way connected with the condominium during the period of his membership, nor does it impair any rights or remedies which the Association may have against any former owner or member arising out of or in any way connected with such ownership and membership and the covenants and obligations incident thereto.

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3. <u>MEMBERS' MEETINGS</u>.

- 3.1 <u>Annual Meeting</u>. The members shall meet at least once in each calendar year and such meeting shall be the annual meeting. The annual meeting shall be held in Collier County, Florida, each year during the month of March at a day, place and time designated by the Board of Directors, for the purpose of electing Directors and transacting any other business duly authorized to be transacted by the members.
- 3.2 <u>Special Members' Meetings</u>. Special members' meetings must be held whenever called by the President or by a majority of the Board of Directors, and must be

promptly called by the Board upon receipt of a written request from the members entitled to cast ten percent (10%) of the votes of the entire membership. Such requests shall be in writing, shall state the purpose or purposes of the meeting, and shall be signed by all the members making the request. Business at any special meeting shall be limited to the items specified in the request and contained in the notice of meeting.

- 3.3 <u>Notice of Meetings</u>. Notice of all members' meetings must state the time, date, and place of the meeting and include an agenda of the meeting. The notice must be mailed to each member at the address which appears on the books of the Association, or may be furnished by personal delivery. The member bears the responsibility for notifying the Association of any change of address. The notice must be mailed or delivered at least fourteen (14) days before the meeting. Notice of any meeting may be waived in writing by any person entitled to receive such notice.
- 3.4 <u>Notice of Annual Meeting: Special Requirements</u>. Notice of the annual meeting together with an agenda, shall be posted in a conspicuous place on the condominium property at least fourteen (14) continuous days prior to the annual meeting. The notice and agenda of the annual meeting shall be sent by first class mail to each owner, and an affidavit of the Officer or other person making such mailing shall be retained in the Association records as proof of mailing. Notice of the annual meeting may be delivered in person if a written waiver of mailing is obtained.
- 3.5 Quorum. A quorum at members' meetings shall be attained by the presence, either in person or by proxy, of persons entitled to cast at least one-third (1/3) of the votes of the entire membership.
- 3.6 <u>Vote Required</u> The acts approved by a majority of the votes cast at a duly called meeting of the members at which a quorum has been attained shall be binding upon all unit owners for all purposes, except where a greater number of votes is required by law or by any provision of the Condominium documents.
- 3.7 Proxy Voting. To the extent lawful, any person entitled to attend and vote at a members meeting may establish his presence and cast his vote by proxy. Proxies may not be used in electing Directors. Limited proxies shall be used for votes taken to waive reserves or financial statement requirements, to amend the condominium documents, and for all other matters for which the Condominium Act requires or permits a vote of the members. General proxies may be used to establish a quorum, for procedural votes, and for non-substantive amendments to proposals for which a limited proxy is being used. A proxy may be given by any person entitled to vote, but shall be valid only for the specific meeting for which originally given and any lawful adjournment of that meeting, and no proxy is valid for a period longer than ninety (90) days after the date of the first meeting for which it was given. Every proxy shall be revocable at the pleasure of the person

executing it. To be valid, a proxy must be in writing, dated, signed by the person authorized to cast the vote for the unit, specify the date, time and place of the meeting for which it is given, and the original must be delivered to the Secretary at least forty-eight (48) hours before the appointed time of the meeting or adjournment thereof. Holders of proxies need not be members. No proxy shall be valid if it names more than one person as the holder of the proxy, but the holder shall have the right, if the proxy so provides, to substitute another person to hold the proxy.

- 3.8 <u>Adjourned Meetings</u>. Any duly called meeting of the members may be adjourned to a later time by vote of the majority of the voting interests present, regardless of whether a quorum has been attained. Any business which might have been conducted at the meeting as originally scheduled may instead be conducted at the continuance.
- 3.9 <u>Order of Business</u>. The order of business at members' meetings shall be substantially as follows:
 - A. Call of the roll or certification of quorum.
 - B. Proof of notice of meeting or waiver of notice.
 - C. Reading or disposal of minutes of previous members meeting.
 - D. Reports of Officers.
 - E. Reports of Committees.
 - F. Election of Directors (annual meeting only).
 - G. Unfinished Business.
 - H. New Business.
 - I. Adjournment.
- 3.10 Minutes. Minutes of all meetings of members and of the Board of Directors shall be kept in a businesslike manner and available for inspection by members or their authorized representatives and Board members at all reasonable times and for a period of seven years after the meeting.
- 3.11 <u>Parliamentary Rules</u>. Roberts' Rules of Order (latest edition) shall govern the conduct of the Association meetings when not in conflict with the law, with the Declaration, or with these Bylaws. The President may appoint a Parliamentarian whose decision on questions of Parliamentary Procedure shall be final. Any question or point of order not raised at the meeting to which it relates shall be deemed waived.
- 3.12 <u>Action by Members Without Meeting</u>. Except as otherwise provided by law, any action required or permitted to be taken at a meeting of the members may be taken by mail without a meeting if written consents, setting forth the action to be taken, are signed by the members having not less than the minimum number of votes that would be necessary to take such action at a meeting, or sixty percent (60%) of the total votes of the

entire membership, whichever is greater unless a lesser vote is required by law. If the requisite number of written consents are received by the Secretary within thirty (30) days of mailing notice of the proposed action to the members, a resolution passed by the Board of Directors on the action so authorized shall be of full force and effect as if a full membership meeting had been held. Within ten (10) days after adopting the resolution, the Board shall send written notice of the action taken to all members who have not consented in writing. Nothing in this paragraph shall be construed in derogation of members' rights to call a special meeting of the membership, as elsewhere provided in these Bylaws. The written consents used to authorize an action without a meeting shall become a part of the Association's Official Records. If the vote is obtained by polling the unit owners by mail, the unit owners list on record with the Secretary at the time of mailing the voting material shall be the list of qualified voters.

- 3.13 <u>Voting at Meetings of Master Association</u>. In accordance with the Bylaws of the Master Association, each Owner shall be entitled to cast one vote for each unit he or she owns at any meeting of the Master Association. Notice of meetings of the Master Association shall be given as provided for in the Bylaws of the Master Association.
- 4. <u>BOARD OF DIRECTORS</u> The administration of the affairs of the Association shall be by a Board of Directors. All powers and duties granted to the Association by law, as modified and explained in the Declaration, Articles of Incorporation, and these Bylaws, shall be exercised by the Board, subject to approval or consent of the unit owners only when such is specifically required.
- 4.1 Number and Terms of Service. The number of Directors which shall initially constitute the whole Board of Directors shall be three (3). A Director will serve until his successor is duly elected unless he sooner resigns or is recalled as provided in 4.5 below. Directors shall be elected by the members at each Annual Meeting, or in the case of a vacancy, as provided in 4.4 below.
- 4.2 Qualifications. Except for Directors appointed by the Developer, each Director must be a member or the spouse of a member.
- 4.3 <u>Annual Elections</u>. On the day of each annual election the members shall elect by written ballot as many Directors as there are regular terms of Directors expiring. Not less than sixty (60) days before the annual election, the Association shall mail or deliver, whether by separate Association mailing or included in another Association mailing or delivery including regularly published newsletters, to each unit owner entitled to vote, a first notice of the date of the election. Any unit or other eligible person desiring to be a candidate must give written notice to the Association not less than forty (40) days prior to the annual election. If the number of candidates exceeds the number of Directors to be

elected together with the written notice and agenda, the Association shall mail or deliver a second notice of the election to all unit owners entitled to vote therein, together with a ballot which shall list all qualified candidates. Upon the timely request of a candidate, the Association shall include an information sheet, no larger than 8-1/2 inches by 11 inches which must be furnished by the candidate not less than 35 days before the election, to be included with the mailing or delivery of the ballot, with the costs of mailing and copying to be borne by the Association. However, the Association has no liability for the contents of the information sheets prepared by the candidates. Directors shall be elected by a plurality of the Ballots cast in the election provided that at least twenty percent (20%) of the eligible voters cast ballots. Proxies may not be used in the election.

- 4.4 <u>Vacancies on the Board</u>. Except as otherwise provided by law for the filling of vacancies during the time when the Developer is entitled to appoint at least one Director, if the office of any Director becomes vacant for any reason, a successor or successors to fill the remaining unexpired term or terms shall be appointed or elected as follows:
 - A. If a vacancy is caused by the death, disqualification or resignation of a Director, a majority of the remaining Directors, though less than a quorum, shall appoint a successor, who shall hold office for the remaining unexpired term.
 - B. If a vacancy occurs as a result of a recall and less than a majority of the Directors are removed, the vacancy may be filled by appointment by a majority of the remaining Directors. If vacancies occur as a result of a recall in which a majority or more of the Directors are removed, the vacancies shall be filled in accordance with procedural rules to be adopted by the Division, governing the method of selecting successors, and providing for the operation of the Association during the period of recall but prior to the designation of successor Directors sufficient to constitute a quorum.
- A.5 Removal of Directors. Any or all Directors, except those appointed by the Developer, may be removed with or without cause by a majority vote of the entire membership, either by a written petition or at any meeting called for that purpose. If a meeting is held or a petition is filed for the removal of more than one Director, the question shall be determined separately as to each Director sought to be removed. If a special meeting is called by ten percent (10%) of the voting interests for the purpose of recall, the notice of the meeting must be accompanied by a dated copy of the signature list, stating the purpose of the signatures. The meeting must be held not less than fourteen (14) days nor more than sixty (60) days from the date that notice of the meeting is given.

4.6 <u>Organizational Meeting</u>. The organizational meeting of a new Board of Directors shall be held within ten (10) days after the election of new Directors at such place and time as may be fixed by the Directors at the annual meeting at which they were elected.

- 4.7 Regular Meetings. Regular meetings of the Board may be held at such time and place in Collier County, Florida, as shall be determined from time to time by a majority of the Directors. Notice of regular meetings shall be given to each Director, personally or by mail, telephone or telegram at least three (3) days prior to the day named for such meeting.
- 4.8 <u>Special Meetings</u>. Special meetings of the Board may be called by the President, and must be called by the Secretary at the written request of one-third (1/3) of the Directors. Not less than two (2) days notice of a special meeting shall be given to each Director, personally or by mail, telephone or telegram, which notice shall state the time, place and purpose of the meeting.
- 4.9 Notice to Owners. All Meetings of the Board of Directors shall be open to members. A notice and agenda of all Board meetings shall be posted conspicuously on the Condominium property at least forty-eight (48) continuous hours in advance of each Board meeting, except in an emergency. Notice of any Board meeting at which a non-emergency special assessment or rule restricting the use of units is to be considered for any reason shall be mailed to each owner at least fourteen (14) days before the meeting, and an affidavit of mailing shall be retained as proof of mailing. Notice of any Board meeting at which a Budget will be adopted or amended shall conform to the requirements of Section 6.2 below. The right of owners to attend Board meetings includes the right to speak on designated agenda items, subject to reasonable rules of the Association governing the manner, duration and frequency of doing so
- 4.10 <u>Waiver of Notice</u>. Any Director may waive notice of a meeting before or after the meeting, and such waiver shall be deemed equivalent to the giving of notice. If all Directors are present at a meeting, no notice to Directors shall be required.
- 4.11 Quorum of Directors. A quorum at a Board meeting shall be attained by the presence in person of a majority of all Directors. Members of the Board of Directors may participate in any meeting of the Board, or meeting of an executive or other committee, by means of a conference telephone call or similar communicative arrangement whereby all persons present can hear and speak to all other persons. Participation by such means shall be deemed equivalent to presence in person at a meeting.
- 4.12 <u>Vote Required.</u> The acts approved by a majority of those Directors present and voting at a meeting at which a quorum has been attained shall constitute the acts of

the Board of Directors, except when approval by a greater number of Directors is required by the Condominium documents or by applicable statutes. Directors may not vote by proxy at Board meetings.

- 4.13 <u>Presumption of Assent</u>. A Director who is present at a meeting of the Board shall be deemed to have voted in favor of any action taken, unless he voted against such action or abstained from voting because of an asserted conflict of interest.
- 4.14 <u>Adjourned Meetings</u>. The majority of those present at any meeting of the Board of Directors regardless of whether a quorum has been attained may adjourn the meeting from time to time. At any adjourned meeting provided a quorum is present, any business that might have been transacted at the meeting originally called may be transacted.
- 4.15 <u>The Presiding Officer</u>. The President of the Association or, in his absence, the Vice-President, shall be the presiding Officer at all meetings of the Board of Directors. If neither is present, the presiding Officer shall be selected by majority vote of those present.
- 4.16 <u>Compensation of Directors and Officers</u>. Neither Directors nor Officers shall receive compensation for their services unless compensation for their services is approved by at least two-thirds (2/3) of the voting interests. Nothing herein shall preclude the Board of Directors from employing a Director or Officer for the management of the Condominium or for any other service to be supplied by such Director or Officer. Directors and Officers shall be compensated for all actual and proper out-of-pocket expenses relating to the proper discharge of their respective duties.
- 4.17 <u>Committees</u>. The Board of Directors may appoint from time to time such standing or temporary committees as the Board may deem necessary and convenient for the efficient and effective operation of the Condominium. Any such committee shall have the powers and duties assigned to it in the resolution creating the committee.

5. OFFICERS.

5.1 Officers and Elections. The executive Officers of the Association shall be a President, and a Vice-President, who must be Directors, a Treasurer and a Secretary, all of whom shall be elected annually by the Board of Directors. Any Officer may be removed with or without cause by vote of a majority of all Directors at any meeting. Any person except the President may hold two or more offices. The Board of Directors shall, from time to time, appoint such other Officers, and designate their powers and duties, as the Board

shall find to be required to manage the affairs of the Association. If the Board so determines, there may be more than one Vice-President.

- 5.2 <u>President</u>. The President shall be the Chief Executive Officer of the Association; he shall preside at all meetings of the members and Directors, shall be ex-officio a member of all standing committees, shall have general and active management of the business of the Association, and shall see that all orders and resolutions of the Board are carried into effect. He shall execute bonds, mortgages and other contracts requiring seal of the Association, except where such are permitted by law to be otherwise signed and executed, and the power to execute is delegated by the Board of Directors to some other Officer or agent of the Association.
- 5.3 <u>Vice-Presidents</u>. The Vice-Presidents in the order of their seniority shall, in the absence or disability of the President, perform the duties and exercise the powers of the President; and they shall perform such other duties as the Board of Directors shall prescribe.
- 5.4 Secretary. The Secretary shall attend all meetings of the Board of Directors and all meetings of the members and shall cause all votes and the minutes of all proceedings to be kept in a book for the purpose, and shall perform like duties for the standing committees when required. He shall give, or cause to be given, notice of all meetings of the members and of the Board of Directors, and shall perform such other duties as may be prescribed by the Board or the President. He shall keep in safe custody the seal of the Association and, when authorized by the Board, affix the same to any instrument requiring it. The Secretary shall be responsible for the proper recording of all duly adopted amendments to the condominium documents. Any of the foregoing duties may be performed by an Assistant Secretary, if one has been designated.
- 5.5 <u>Treasurer</u>. The Treasurer shall have the custody of the Association funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Association and shall deposit all monies and other valuable effects in the name and to the credit of the Association in such depositories as may be designated by the Board of Directors. He shall disburse the funds of the Association, making proper vouchers for such disbursements, and shall render to the President and Directors, at the regular meetings of the Board, or whenever they may require it, an account of all his transactions as Treasurer and of the financial condition of the Association. Any of the foregoing duties may be performed by an Assistant Treasurer, if any have been designated.
- 6. <u>FISCAL MATTERS</u>. The provisions for fiscal management of the Association set forth in the Declaration of Condominium shall be supplemented by the following provisions:

6.1 <u>Depository</u>. The Association shall maintain its accounts in such financial institutions in the State of Florida as shall be designated from time to time by the Board. Withdrawal of monies from such accounts shall be only by such persons as are authorized by the Board. The Board may invest Association funds in interest-bearing accounts, money market funds, certificates of deposit, U.S. Government securities, and other similar investment vehicles.

6.2 <u>Budget</u>. The Board of Directors shall, at a meeting in December of each year, adopt an annual budget for common expenses for the next fiscal year. A copy of the proposed budget and a notice stating the time, date and place of the meeting shall be mailed to or served on the owner of each unit not less than fourteen (14) days prior to that meeting. The proposed budget shall be detailed and shall show the amounts budgeted by accounts and expense classifications.

The failure or delay of the Board of Directors to prepare or adopt a budget for any fiscal year shall not constitute a waiver or release in any manner of any Owner's obligation to pay her or her allocable share of the Common Expenses as herein provided whenever the same shall be determined and in the absence of any annual budget or adjusted budget, each Owner shall continue to pay each periodic assessment at the rate established for the previous fiscal years until notice of the adjusted payment and new annual or adjusted budget shall have been delivered and ratified by the Owners.

6.3 Reserves for Capital Expenditures and Maintenance. In addition to annual operating expenses, the budget shall include reserve accounts for capital expenditures and deferred maintenance. These accounts shall include, but are not limited to, roof replacement, building painting, and pavement resurfacing, regardless of the amount of deferred maintenance expense or replacement cost, and for any other item for which the deferred maintenance expense or replacement cost exceeds \$10,000. The amount to be reserved shall be computed by means of a formula which is based upon estimated remaining useful life and estimated replacement cost or deferred maintenance expense of each reserve item. The Association may adjust replacement reserve assessments annually to take into account any changes in estimates or extension of the useful life of a reserve item caused by deferred maintenance. This subsection does not apply to budgets in which the members of an Association have, by a majority vote at a duly called meeting of the Association, determined for a fiscal year to provide no reserves or reserves less adequate than required by this subsection. However, prior to turnover of control of an Association by the Developer to unit owners other than the Developer, the Developer may vote to waive the reserves or reduce the funding of reserves for the first 2 years of the operation of the Association, after which time reserves may only be waived or reduced upon the vote of a majority of all non-developer voting interests in person or by limited proxy at a duly called meeting of the Association. If a meeting of the unit owners has been called to determine to provide no reserves or reserves less adequate than required, and

such result is not attained or a quorum is not attained, the reserves as included in the budget shall go into effect.

- 6.4 <u>General Reserves</u>. In addition to the statutory reserves provided in 6.3 above, or in place of them if the members so vote, the Board may establish one or more additional reserve accounts for contingencies, operating expenses, repairs, minor improvements or deferred maintenance. The purpose of the reserves is to provide financial stability and to avoid the need to special assessments on a frequent basis. The amounts proposed to be so reserved shall be shown in the proposed annual budget each year. These funds may be spent for any purpose approved by the Board.
- shall be paid in quarterly installments, in advance, due on the first day of January, April, July and October of each year. Written notice of each quarterly installment shall be sent to all members at least fifteen (15) days prior to the due date. Failure to send or receive such notice shall not excuse the obligation to pay. If an annual budget has not been adopted at the time a quarterly installment is due, it shall be presumed that the amount of such installment is the same as the last quarterly payment, and shall be continued at such rate until a budget is adopted and pro rate assessments are calculated, at which time any overage or shortage calculated shall be added or subtracted from each unit's next due quarterly installment.
- of Directors when necessary to meet unusual, unexpected, emergency, or non-recurring expenses, or for such other purposes as are authorized by the Declaration of Condominium and these Bylaws. Special assessments are due on the day specified in the resolution of the Board approving such assessment. The notice of any special assessment must contain a statement of the purpose(s) of the assessment, and the funds collected must be spent for the stated purpose(s) or returned to the members as provided by law. Notice of a Board meeting at which a special assessment will be considered must contain a statement to that effect, and must disclose the nature of the assessment.
- 6.7 <u>Fidelity Bonds</u>. The President, Secretary and Treasurer, and all other persons who are authorized to sign checks, shall be bonded in such amounts as may be required by law or such higher amounts as may be determined by the Board of Directors. The premiums on such bonds shall be a common expense.
- 6.8 <u>Financial Information</u>. Not later than ninety (90) days after the close of each fiscal year, the Board shall prepare and shall distribute to the unit owners, financial statements meeting the minimum standards of §718.111(13) or §718.111(14) of the Condominium Act (whichever is applicable) showing in reasonable detail the financial condition of the Association as of the close of its fiscal year, detailed by accounts.

6.9 <u>Application of Payments and Co-Mingling of Funds</u>. All funds collected by the Association shall be maintained separately in the Association's name. Reserve and operating funds of the Association shall not be commingled.

- 6.10 <u>Fiscal Year</u>. The fiscal year for the Association shall begin on the first day of January of each year. The Board of Directors may change to a different fiscal year in accordance with the provisions and regulations from time to time prescribed in the Internal Revenue Code of the United States of America.
- 6.11 <u>Audits</u>. A formal, certified audit of the accounts of the Association, if required by law, by vote of a majority of the voting interests, or by a majority of the Board of Directors, shall be made by a certified public accountant and a copy of the audit report shall be available to all members.
- Association are open to inspection by any unit owner or the authorized representative of such unit owner at all reasonable times. The right to inspect the records includes the right to make or obtain copies, at the reasonable expense, if any, of the unit owner. The Association may adopt reasonable rules regarding the frequency, time, location, notice, and manner of record inspections and copying. The Association shall maintain an adequate number of copies of the Declaration, Articles of Incorporation, Bylaws, Rules, and all amendments to each of the foregoing, as well as the Question and Answer Sheet required by §718.504 to ensure their availability to unit owners and prospective purchasers, and may charge its actual costs for preparing and furnishing these documents to those requesting the same. Notwithstanding the provisions of this paragraph, the following records shall not be accessible to unit owners:
 - 1. A record which was prepared by an Association attorney or prepared at the attorney's express direction, which reflects a mental impression, conclusion, litigation strategy, or legal theory of the attorney or the Association, and which was prepared exclusively for civil or criminal litigation or for adversarial administrative proceedings, or which was prepared in anticipation of imminent civil or criminal litigation or imminent adversarial administrative proceedings until the conclusion of the litigation or adversarial administrative proceedings.
 - 2. Information obtained by an Association in connection with the approval of the lease, sale, or other transfer of a unit.
- 7. RULES AND REGULATIONS: USE RESTRICTIONS. The Board of Directors may, from time to time, adopt and amend administrative rules and regulations governing the

operation, use, maintenance, management and control of the common elements and the operation of the Association. Copies of such rules and regulations shall be furnished to each unit owner. Any rule or regulation created and imposed by the Board must be reasonably related to the promotion of health, happiness and peace of mind of the unit owners and uniformly applied and enforced.

- 8. <u>COMPLIANCE AND DEFAULT: REMEDIES</u>. In addition to the remedies provided in Section 19 of the Declaration, the following provisions shall apply:
- 8.1 Fines. The Board of Directors may levy fines against units whose owners commit violations of the Condominium Act, the provisions of the Condominium documents or Association rules and regulations, or condone such violations by their family members, guests or lessees. The fines shall be in an amount deemed necessary by the Board to deter future violations, but in no event shall any fine exceed the maximum amount allowed by law. No fine shall be imposed until the unit owner has been given reasonable notice and an opportunity to be heard before the Board. No fine shall become a lien against a unit. No fine may exceed \$100.00 per violation. However, a fine may be levied on the basis of each day of a continuing violation, with a single notice and opportunity for hearing, provided that no fine shall in the aggregate exceed \$1,000.00.

The procedure for imposing such fines shall be as follows:

- A. The party against whom the fine is sought to be levied shall be afforded an opportunity for hearing, before a committee of other unit owners and the notice shall include:
 - 1. A statement of the date, time and place of the hearing;
 - A statement of the provisions of the Declaration, Bylaws or rules which have allegedly been violated; and,
 - 3. A short and plain statement of the matters asserted by the Association.
- B. The party against whom the fine may be levied shall have a reasonable opportunity to respond, to present evidence, and to provide written and oral argument on all issues involved, and shall have an opportunity at the hearing to review, challenge, and respond to any material considered by the Association.

C. The hearing must be held before a committee of other unit owners. If the committee does not agree with the fine, the fine may not be levied.

- 8.2 <u>Correction of Health and Safety Hazards</u>. Any violations which are deemed by the Board of Directors to be a hazard to the public health or safety may be corrected immediately as an emergency matter by the Association and the cost thereof shall be charged to the unit owner.
- 8.3 Mandatory Non-Binding Arbitration. In the event of any "dispute" as defined in §718.1255(1) of the Condominium Act, between a unit owner and the Association prising from the operation of the Condominium, the parties must submit the dispute to mandatory non-binding arbitration under the rules of the Division of Florida Land Sales, Condominiums and Mobile Hornes prior to filing any lawsuit over the disputed matters. Nothing herein shall be construed to require arbitration of disputes related to the levy or collection of fees or assessments.
- 8.4 Availability of Remedies. Each member, for himself, his heirs, successors and assigns, agrees to the foregoing provisions relating to default and abatement of violations regardless of the harshness of the remedy utilized by the Association and regardless of the availability of other legal remedies. It is the intent of all members to give the Association methods and procedures which will enable it to operate on a businessike basis, to collect those monies due it and to preserve the majority's right to enjoy the condorninium property free from unreasonable restraint and annoyance.

9. TRANSFER OF ASSOCIATION CONTROL DEVELOPER'S RIGHTS.

- 9.1 <u>Members' Rights to Elect Board of Directors.</u> When owners other than the Developer own fifteen percent (15%) or more of the units, the owners other than the Developer shall be entitled to elect one-third (1/3) of the members of the Board of Directors. Unit owners other than the Developer are entitled to elect a majority of the members of the Board of Directors upon the first of the following events to occur:
 - A. Three years after fifty percent (50%) of the units that will be operated ultimately by the Association have been conveyed to purchasers;
 - B. Three months after ninety percent (90%) of the units that will be operated ultimately by the Association have been conveyed to purchasers;
 - C. When all the units that will be operated ultimately by the Association have been completed, some of them have been conveyed to

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purchasers, and none of the others are being offered for sale by the developer in the ordinary course of business;

- D. When some of the units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the developer in the ordinary course of business; or
- E. Seven (7) years after the Declaration of Condominium was recorded.
- 9.2 <u>Developer's Right to Designate Members of Board of Directors.</u> Except as provided above, the Developer shall be entitled to designate at least one (1) member of the Board of Directors as long as the Developer holds for sale in the ordinary course of business at least five percent (5%) of the units.
- 9.3 <u>Notice of Members' Meetings</u>. Within seventy-five (75) days after the unit owners other than the Developer are entitled to elect one or more Directors, the Association shall call, and give not less than sixty (60) days' notice of an election for the member or members of the Board. The notice may be given by any unit owner if the Association fails to do so.
- 9.4 <u>Developer's Rights</u>. So long as the Developer holds any unit for sale in the ordinary course of business, none of the following actions may be taken without approval in writing by the Developer.
 - A. Any amendment to the condominium documents which would adversely affect the Developer's rights.
 - B. Any action by the Association that would be detrimental to the sales of units by the Developer. However, an increase in assessments for common expenses shall not be deemed to be detrimental to the sales of units.
 - C. An assessment against Developer-owned units for capital improvements.
- 9.5 <u>Transfer of Association Control</u>. At the time that unit owners other than the Developer elect a majority of the Directors of the Association, the Developer shall relinquish control of the Association, and the unit owners shall accept control. Simultaneously, (or not more than 90 days thereafter in the case of the financial audit as required by Florida Statute § 718.301 (4)(c)), the Developer shall deliver to the Association all property of the unit owners and of the Association held or controlled by the Developer and all items and documents that the Developer is required to deliver or turn over to the

Association under Florida law. The Developer may turn over control of the Association to unit owners other than the Developer prior to the above mentioned dates, in its sole discretion, by causing all of its appointed Directors to resign, whereupon it shall be the affirmative obligation of unit owners other than the Developer to elect Directors and assume control of the Association. Provided at least sixty (60) days notice of the Developer's decision to cause its appointees to resign is given to unit owners, neither the Developer, nor such appointees, shall be liable in any manner in connection with such resignations even if unit owners other than the Developer refuse or fail to assume control.

- 10. <u>AMENDMENT OF BYLAWS</u>. Except as otherwise provided in the Declaration of Condominium as to amendments made by the Developer, amendments to these Bylaws may be proposed and adopted in the following manner:
- 10.1 <u>Proposal</u>. Amendments to these Bylaws may be proposed by a majority of the Board or upon written petition signed by at least ten percent (10%) of the voting interests.
- 10.2 <u>Procedure</u>. Upon any amendment or amendments to these Bylaws being proposed by said Board or unit owners, such proposed amendment or amendments shall be submitted to a vote of the members not later than the next annual meeting, subject to the minimum notice requirements imposed by law.
- 10.3 <u>Vote Required</u>. Except as otherwise provided by law, or by specific provision of the Condominium documents, these Bylaws may be amended by concurrence of at least fifty-one percent (51%) of the voting interests present and voting at any annual or special meeting. Alternatively, amendments may be adopted without a meeting by following the procedure set forth in Section 3.11 of these Bylaws.
- 10.4 Recording: Effective Date. A copy of each amendment shall be attached to a certificate that the amendment was duly adopted, which certificate shall be executed by Officers of the Association with the formalities of a deed. The amendment shall be effective when the certificate and copy of the amendment are recorded in the Public Records of Collier County, Florida. The certificate must identify the book and page of the Public Records where each Declaration of Condominium for all condominiums operated by the Association are kept.

11. MISCELLANEOUS.

11.1 <u>Gender</u>. Whenever the masculine or singular form of the pronoun is used in these Bylaws, it shall be construed to mean the masculine, feminine or neuter; singular or plural, as the context requires.

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11.2 <u>Severability</u>. Should any portion hereof be void or become unenforceable, the remaining provisions of the instrument shall remain in full force and effect.

11.3 <u>Conflict</u>. If any irreconcilable conflict should exist, or hereafter arise, with respect to the interpretation of these Bylaws and the Declaration of Condominium or Articles of Incorporation, the provisions of the Declaration or Articles of Incorporation shall prevail over the provisions of the Bylaws.

The foregoing constitute the first Bylaws of Wilshire Pines I Condominium Association, Inc., and were duly adopted at the first meeting of the Board of Directors held on __august 26, ______, 19.97.

Attest:

Sec/etan

Attest:

THE CIRCUIT