

NAPLES BUSINESS & STORAGE PARK

ADOPTED BUDGET

FOR: 2009

	2008 BUDGET	2008 Actual Thru 7/31/08	2008 Estimated Actual	Adopted 2009 Budget
INCOME				
60100 Maintenance Fee Income	117,855.00	68,748.87	117,855.00	<u>117,855.00</u>
60200 Reserve Income	17,000.00	12,750.00	17,000.00	<u>17,000.00</u>
60600 Admin Fee Income	0.00	546.43	546.43	<u>546.43</u>
61500 Application Fee Income	0.00	366.70	366.70	<u>366.70</u>
69100 Operating Interest Income	0.00	411.95	411.95	<u>411.95</u>
TOTAL INCOME	<u>134,855.00</u>	<u>82,823.95</u>	<u>136,180.08</u>	
EXPENSES				
OPERATING				
70100 Electricity	8,400.00	2,921.41	5,008.13	<u>6,000.00</u>
70200 Water / Sewer	5,300.00	2,699.58	4,627.85	<u>5,300.00</u>
70300 Trash Removal	11,000.00	6,621.42	11,351.01	<u>11,500.00</u>
70350 Misc Trash Removal	500.00	0.00	0.00	<u>500.00</u>
70400 Telephone	5,400.00	2,971.41	5,093.85	<u>5,200.00</u>
72000 Building Maintenance	3,000.00	1,493.00	2,559.43	<u>5,000.00</u>
75100 Grounds Maint Shrubs / Trees	17,000.00	6,730.00	11,537.14	<u>12,500.00</u> <u>800.00</u>
75200 Fire Protection	2,500.00	0.00	0.00	<u>0.00</u>
75250 Annual Fire Flow Check	700.00	560.40	960.69	<u>1,000.00</u>
76000 Security/Alarm Monitoring	2,500.00	1,484.00	2,544.00	<u>2,500.00</u>
76500 Annual Alarm Inspection	600.00	0.00	0.00	<u>600.00</u>
77100 Mold Mitigation	0.00	1,788.50	1,788.50	<u>0.00</u>
77200 A/C Maintenance	0.00	0.00	0.00	<u>1,000.00</u>
Contingency				<u>4,000.00</u>
SUB TOTAL OPERATING	<u>56,900.00</u>	<u>27,269.72</u>	<u>43,682.09</u>	<u>55,900.00</u>
ADMINISTRATIVE				
80100 Management /Accounting Fees	8,200.00	4,783.31	8,199.96	<u>6,100.00</u>
Accounting				<u>3,500.00</u>
86300 Administrative Expenses	1,500.00	2,217.25	3,801.00	<u>2,000.00</u>
86500 Corporate Annual Report	300.00	61.25	61.25	<u>300.00</u>
86700 Professional Fees	650.00	919.28	919.28	<u>500.00</u>
86900 Uncollected Fees	3,475.00	0.00	0.00	<u>2,800.00</u>
SUB TOTAL ADMINISTRATIVE	<u>14,125.00</u>	<u>7,981.09</u>	<u>12,981.49</u>	<u>15,200.00</u>
INSURANCE				
87100 Pkg Property/Liability Ins	45,000.00	25,096.28	43,022.19	<u>46,400.00</u>
87200 D & O	1,330.00	0.00	0.00	<u>0.00</u>
87300 Appraisal Fee	500.00	368.00	630.86	<u>500.00</u>
Sub Total Administrative	<u>46,830.00</u>	<u>25,464.28</u>	<u>43,653.05</u>	<u>46,900.00</u>
SUB-TOTAL EXPENSES	<u>103,730.00</u>	<u>52,734.00</u>	<u>100,316.63</u>	
RESERVES				
90100 Reserves - Roof	10,000.00	7,500.00	10,000.00	<u>10,000.00</u>
90200 Reserves - Building Painting	4,000.00	3,000.00	4,000.00	<u>4,000.00</u>
90300 Reserves - Pavement Resurfacing	3,000.00	2,250.00	3,000.00	<u>2,850.00</u>
SUB-TOTAL RESERVES	<u>17,000.00</u>	<u>12,750.00</u>	<u>17,000.00</u>	<u>16,850.00</u>
TOTAL EXPENSES	<u>134,855.00</u>	<u>73,465.09</u>	<u>117,316.63</u>	<u>134,850.00</u>
SURPLUS / DEFICIT	<u>-</u>	<u>9,358.86</u>	<u>18,863.45</u>	

55 Units