

NAPLES BUSINESS & STORAGE PARK
BUDGET WORKSHEET
FOR: 2011

	2010 BUDGET	2010 Actual Thru 8/31/10	2010 Estimated Actual	Adopted 2011 Budget
INCOME				
60100 Maintenance Fee Income	117,865.00	78,576.48	117,864.72	
60200 Reserve Income	17,000.00	12,750.00	17,000.00	
60600 Admin Fee Income	0.00	2,913.92	2,913.92	
61000 Misc. Income	0.00	5,353.78	5,353.78	
61500 Application Fee Income	0.00	300.00	300.00	
69100 Operating Interest Income	0.00	40.73	61.10	
Rental Income				9,000.00
TOTAL INCOME	134,865.00	99,934.91	143,493.52	
EXPENSES				
OPERATING				
70100 Electricity	5,500.00	2,821.69	4,232.54	4,500.00
70200 Water / Sewer	10,500.00	8,593.45	12,890.18	12,000.00
70300 Trash Removal	8,800.00	6,204.56	9,306.84	9,000.00
70350 Misc Trash Removal	500.00	0.00	0.00	500.00
70400 Telephone	5,200.00	3,482.50	5,223.75	5,200.00
72000 Building Maintenance	5,000.00	3,070.26	4,605.39	3,500.00
73000 Rental Property Maintenance	0.00	700.00	1,050.00	500.00
75100 Grounds & Building Maint	12,500.00	10,677.50	16,016.25	13,000.00
75200 Fire Protection	700.00	0.00	0.00	700.00
75250 Annual Fire Flow Check	800.00	0.00	0.00	800.00
76000 Security/Alarm Monitoring	1,000.00	446.77	670.16	800.00
76500 Annual Alarm Inspection	3,000.00	1,696.00	2,544.00	2,600.00
77100 Mold Mitigation	600.00	361.10	541.65	0.00
77200 A/C Maintenance	4,000.00	0.00	0.00	4,000.00
SUB TOTAL OPERATING	58,100.00	38,053.83	53,995.10	57,100.00
ADMINISTRATIVE				
80100 Management Fees	6,300.00	4,200.00	6,300.00	6,550.00
80200 Accounting Fees	3,605.00	2,403.36	3,605.04	3,750.00
86300 Office Supplies	1,240.00	774.29	1,161.44	1,200.00
86350 Administrative Expenses	1,260.00	840.00	1,260.00	1,260.00
86500 Corporate Annual Report	60.00	61.25	61.25	60.00
86700 Professional Fees	500.00	450.00	450.00	450.00
86800 Legal Fees	500.00	5,006.05	7,509.08	2,500.00
86900 Uncollected Fees	9,800.00	0.00	0.00	8,000.00
86950 Miscellaneous	1,500.00	368.00	552.00	1,000.00
SUB TOTAL ADMINISTRATIVE	24,765.00	14,102.95	20,346.80	24,770.00
INSURANCE				
87100 Pkg Property/Liability Ins	35,000.00	22,601.59	33,902.39	35,000.00
Sub Total Administrative	35,000.00	22,601.59	33,902.39	35,000.00
RESERVES				
90100 Reserves - Roof	10,000.00	7,500.00	10,000.00	10,000.00
90200 Reserves - Building Painting	1,000.00	750.00	1,000.00	5,667.00
90300 Reserves - Pavement Resurfacing	6,000.00	4,500.00	6,000.00	3,456.00
SUB-TOTAL RESERVES	17,000.00	12,750.00	17,000.00	19,123.00
TOTAL EXPENSES	134,865.00	87,508.37	125,244.28	135,993.00
SURPLUS / DEFICIT	-	12,426.54	18,249.24	

55 Units