

NAPLES BUSINESS & STORAGE PARK
ADOPTED BUDGET
FOR: 2012

	2011 BUDGET	ADOPTED 2012 BUDGET
INCOME		
60100 Maintenance Fee Income	\$ 107,870.00	\$ 117,380.00
60200 Reserve Income	19,123.00	18,000.00
TOTAL INCOME	\$ 126,993.00	\$ 135,380.00
EXPENSES		
OPERATING		
70100 Electricity	\$ 4,500.00	\$ 5,000.00
70200 Water / Sewer	12,000.00	14,000.00
70300 Trash Removal	9,000.00	9,000.00
70350 Misc Trash Removal	500.00	500.00
70400 Telephone	5,200.00	5,000.00
72000 Building Maintenance	3,500.00	3,000.00
73000 Rental Property Maintenance	500.00	-
75100 Grounds & Building Maint	13,000.00	14,300.00
75200 Fire Protection	0.00	450.00
75250 Annual Fire Flow Check	700.00	200.00
76000 Security/Alarm Monitoring	800.00	500.00
76500 Annual Alarm Inspection	2,600.00	2,600.00
77200 A/C Maintenance	4,000.00	1,000.00
SUB TOTAL OPERATING	56,300.00	55,550.00
ADMINISTRATIVE		
80100 Management Fees	6,550.00	6,750.00
80200 Accounting Fees	3,750.00	3,860.00
86300 Office Supplies	1,200.00	1,200.00
86350 Administrative Expenses	1,260.00	1,260.00
86500 Corporate Annual Report	60.00	60.00
86700 Professional Fees	450.00	300.00
86800 Legal Fees	2,500.00	6,000.00
86900 Uncollected Fees	8,000.00	8,000.00
86950 Miscellaneous	1,000.00	4,000.00
SUB TOTAL ADMINISTRATIVE	24,770.00	31,430.00
INSURANCE		
87100 Pkg Property/Liability Ins	35,000.00	30,000.00
87300 Appraisal Fee		400.00
Sub Total Administrative	35,000.00	30,400.00
RESERVES		
90100 Reserves - Roof	10,000.00	10,000.00
90200 Reserves - Building Painting	5,667.00	4,000.00
90300 Reserves - Pavement Resurfacing	3,456.00	4,000.00
SUB-TOTAL RESERVES	19,123.00	18,000.00
TOTAL EXPENSES	\$ 135,193.00	\$ 135,380.00

55 Units